

# MAINE STATE LEGISLATURE

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ROS

L.D. 142

Date: 5/16/25

(Filing No. S-94)

## MAJORITY

### HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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#### STATE OF MAINE

#### SENATE

#### 132ND LEGISLATURE

#### FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S.P. 78, L.D. 142, "An Act to Prohibit Financial Institutions from Charging Multiple Fees for Attempted Withdrawals Involving Insufficient Funds"

Amend the bill by striking out the title and substituting the following:

**'Resolve, Directing the Bureau of Financial Institutions to Issue Guidance Related to the Charging of Multiple Fees for Attempted Withdrawals Involving Insufficient Funds'**

Amend the bill by striking out everything after the title and inserting the following:

**'Sec. 1. Guidance related to charging multiple fees for attempted withdrawals involving insufficient funds. Resolved:** That, no later than January 1, 2026, the Department of Professional and Financial Regulation, Bureau of Financial Institutions shall issue written guidance to state-chartered financial institutions and credit unions on the charging of multiple fees for attempted withdrawals involving insufficient funds. Before developing the written guidance required by this section, the bureau shall review any guidance issued by the Federal Deposit Insurance Corporation and the National Credit Union Administration related to overdraft and insufficient funds fees and consult with statewide associations representing state-chartered financial institutions and credit unions.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

#### SUMMARY

This amendment, which is the majority report of the committee, replaces the bill with a resolve. The amendment directs the Department of Professional and Financial Regulation, Bureau of Financial Institutions to issue guidance, no later than January 1, 2026, to

## COMMITTEE AMENDMENT

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COMMITTEE AMENDMENT "A" to S.P. 78, L.D. 142 (S 94)

1 financial institutions and credit unions authorized to do business in this State related to the  
2 charging of multiple fees for attempted withdrawals involving insufficient funds.

3 **FISCAL NOTE REQUIRED**

4 (See attached)



Approved: 03/10/25 **LRL**

# 132nd MAINE LEGISLATURE

LD 142

LR 230(02)

## An Act to Prohibit Financial Institutions from Charging Multiple Fees for Attempted Withdrawals Involving Insufficient Funds

Fiscal Note for Bill as Amended by Committee Amendment "A" (S. 94)  
Committee: Health Coverage, Insurance and Financial Services  
Fiscal Note Required: Yes

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### Fiscal Note

Minor cost increase - Other Special Revenue Funds .

#### Fiscal Detail and Notes

Any additional costs to the Department of Professional and Financial Regulation from the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.