

MAINE STATE LEGISLATURE

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L.D. 125

Date: 5/12/25

(Filing No. S- 75)

MINORITY

TAXATION

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STATE OF MAINE

SENATE

132ND LEGISLATURE

FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S.P. 52, L.D. 125, "An Act to Increase the
Total Amount of Credits Authorized Under the Maine Seed Capital Tax Credit Program"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



Approved: 03/25/25 **LRL**

132nd MAINE LEGISLATURE

LD 125

LR 182(02)

An Act to Increase the Total Amount of Credits Authorized Under the Maine Seed Capital Tax Credit Program

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-75)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$0	\$442,700	\$907,250
Revenue				
General Fund	\$0	\$0	(\$442,700)	(\$907,250)
Other Special Revenue Funds	\$0	\$0	(\$23,300)	(\$47,750)

Fiscal Detail and Notes

This bill includes a revenue decrease to the Bureau of Revenue Services within the Department of Administrative and Financial Services of \$442,700 in fiscal year 2027-28 and \$907,250 in fiscal year 2028-29 by increasing the maximum annual amount of tax credit certificates, from \$5,000,000 to \$10,000,000, issued by the Finance Authority of Maine to investors under the Maine Seed Capital Tax Credit Program for investments made in calendar years beginning with 2027.