## MAINE STATE LEGISLATURE

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(Filing No. H- 104)

3	LABOR					
4	Reproduced and distributed under the direction of the Clerk of the House.					
5	STATE OF MAINE					
6	HOUSE OF REPRESENTATIVES					
7	132ND LEGISLATURE					
8	FIRST SPECIAL SESSION					
9 10	COMMITTEE AMENDMENT "A" to H.P. 76, L.D. 111, "An Act to Increase the State's Share of Retired Teacher Health Insurance"					
11 12	Amend the bill in section 2 in paragraph F in the first line (page 1, line 16 in L.D.) by inserting after the following: "2025;" the following: 'and'					
13	Amend the bill by striking out all of section 3 and inserting the following:					
14	Sec. 3. 20-A MRSA §13451, sub-§3, ¶G is enacted to read:					
15	G. Sixty-five percent after June 30, 2025.					
16	Amend the bill by striking out all of section 4 and inserting the following:					
17 18	'Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.					
19	EDUCATION, DEPARTMENT OF					
20	Retired Teachers' Health Insurance 0854					
21 22 23	Initiative: Provides ongoing funds to increase the State's contribution toward the retired teachers' share of health insurance premiums from 60% to 65% beginning in fiscal year 2025-26.					
24 25 26	GENERAL FUND       2025-26       2026-27         All Other       \$3,032,120       \$3,116,753					
27	GENERAL FUND TOTAL \$3,032,120 \$3,116,753					
28	ı					
29 30	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.					

Page 1 - 132LR0176(02)

ROS. 1	SUMMARY
2 3	This amendment requires the State to pay 65% of a retired teacher's share of the premiums for group accident and sickness or health insurance beginning July 1, 2025.
4	FISCAL NOTE REQUIRED
5	(See attached)

Page 2 - 132LR0176(02)



## 132nd MAINE LEGISLATURE

LD 111

LR 176(02)

An Act to Increase the State's Share of Retired Teacher Health Insurance

Fiscal Note for Bill as Amended by Committee Amendment '\( \mathbb{H} \) (\( \mathbb{H} - | \to \mathbb{H} \)

Committee: Labor

Fiscal Note Required: Yes

## **Fiscal Note**

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings) General Fund	\$3,032,120	\$3,116,753	\$3,204,959	\$3,296,916
Appropriations/Allocations  General Fund	\$3,032,120	\$3,116,753	\$3,204,959	\$3,296,916

## Fiscal Detail and Notes

This bill includes General Fund appropriations of \$3,032,120 in fiscal year 2025-26 and \$3,116,753 in fiscal year 2026-27 to the Retired Teachers' Health Insurance program within the Department of Education for the costs associated with increasing the State's contribution to the retired teachers' cost of health insurance premiums from 60% to 65% beginning in fiscal year 2025-26. The estimated cost of this bill assumes an average increase in premiums of 5.3% per year for all plans other than the Maine Education Association Benefit Trust's (MEABT) Medicare Advantage plan. For that plan, the estimated cost assumes that enrollment in the plan will grow at an annual rate of 1.2% per year and that the premium rate will hold at its current level of \$356.17 per month through fiscal year 2028-29. The total cost of this provision over time will depend on actual health premium cost inflation and the number of retired teachers in the future.