

# MAINE STATE LEGISLATURE

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L.D. 48

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Date: 4/1/25

(Filing No. H-36 )

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## **TAXATION**

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## **STATE OF MAINE**

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## **HOUSE OF REPRESENTATIVES**

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## **132ND LEGISLATURE**

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## **FIRST SPECIAL SESSION**

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COMMITTEE AMENDMENT "A" to H.P. 12, L.D. 48, "An Act to Update  
References to the United States Internal Revenue Code of 1986 Contained in the Maine  
Revised Statutes"

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Amend the bill by incorporating the attached fiscal note.

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## **SUMMARY**

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This amendment incorporates a fiscal note.



Approved: 03/17/25 **LRL**

# 132nd MAINE LEGISLATURE

LD 48

LR 156(02)

An Act to Update References to the United States Internal Revenue Code of 1986 Contained in the  
Maine Revised Statutes

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

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## Fiscal Note

	FY 2024-25	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
<b>Net Cost (Savings)</b>					
General Fund	\$665,000	\$855,000	\$332,500	\$142,500	\$0
<b>Revenue</b>					
General Fund	(\$665,000)	(\$855,000)	(\$332,500)	(\$142,500)	\$0
Other Special Revenue Funds	(\$35,000)	(\$45,000)	(\$17,500)	(\$7,500)	\$0

### Fiscal Detail and Notes

The bill includes a revenue decrease to the Department of Administrative and Financial Services, Bureau of Revenue Services of \$665,000 in fiscal year 2024-25, \$855,000 in fiscal year 2025-26, and \$332,500 in fiscal year 2026-27 for conforming to the United States Internal Revenue Code of 1986 for any tax years beginning on or after January 1, 2024 and for any prior tax year as specifically provided by the United States Internal Revenue Code of 1986, as amended.