## MAINE STATE LEGISLATURE

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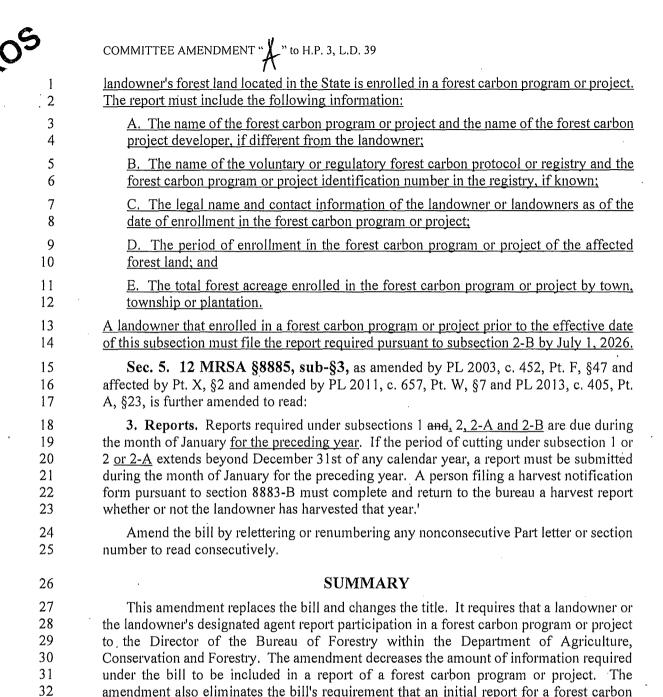


Date: 5/8/25

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3	AGRICULTURE, CONSERVATION AND FORESTRY
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5	STATE OF MAINE
~ 6	HOUSE OF REPRESENTATIVES
7	132ND LEGISLATURE
8	FIRST SPECIAL SESSION
9	COMMITTEE AMENDMENT "A" to H.P. 3, L.D. 39, "An Act to Require Forest Landowners to Report the Registration or Sale of Their Forest Carbon Credits"
11	Amend the bill by striking out the title and substituting the following:
12 13	'An Act to Require Landowners to Report Their Participation in a Forest Carbon Program or Project'
14 15	Amend the bill by striking out everything after the enacting clause and inserting the following:
16	Sec. 1. 12 MRSA §8881, sub-§2-A is enacted to read:
17 18 19 20	2-A. Forest carbon credit. "Forest carbon credit" means a unit that is equivalent to one metric ton of carbon dioxide emissions or carbon dioxide equivalent emissions that are avoided, removed or absorbed as a result of forest management activities that are either undertaken or deferred to increase forest carbon storage or sequestration.
21	Sec. 2. 12 MRSA §8881, sub-§2-B is enacted to read:
22 23 24 25	2-B. Forest carbon program or project. "Forest carbon program or project" means a planned set of forest management activities for a defined area of forest land that is designed to provide transferable forest carbon credits and that is developed to conform to an existing voluntary or regulatory forest carbon protocol or registry.
26	Sec. 3. 12 MRSA §8881, sub-§2-C is enacted to read:
27 28 29 30 31	2-C. Forest carbon project developer. "Forest carbon project developer" means an entity that acts on behalf of a landowner to establish forest carbon credits to meet the requirements of an existing voluntary or regulatory forest carbon protocol or registry. "Forest carbon project developer" also means a landowner that acts as the landowner's own forest carbon project developer.
32	Sec. 4. 12 MRSA §8885, sub-§2-B is enacted to read:
33 34	2-B. Report on forest carbon program or project. A landowner or the landowner's designated agent shall submit a report to the director whenever any portion of the

Page 1 - 132LR0150(02)



FISCAL NOTE REQUIRED

project over 1,000 acres in size must be accompanied by a fee of \$200.

(See attached)

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## 132nd MAINE LEGISLATURE

LD 39

LR 150(02)

An Act to Require Forest Landowners to Report the Registration or Sale of Their Forest Carbon Credits

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-125)
Committee: Agriculture, Conservation and Forestry
Fiscal Note Required: Yes

## Fiscal Note

Minor cost increase - General Fund

## Fiscal Detail and Notes

Any additional costs to the Department of Agriculture, Conservation and Forestry from the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.