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and the second second	1	L.D. 33
	2	Date: 5/1e/25 (Filing No. S-50)
	3	VETERANS AND LEGAL AFFAIRS
	4	Reproduced and distributed under the direction of the Secretary of the Senate.
	5	STATE OF MAINE
	6	SENATE
	7	132ND LEGISLATURE
	8	FIRST SPECIAL SESSION
	9 10	COMMITTEE AMENDMENT " A " to S.P. 51, L.D. 33, "An Act to Amend the Laws Governing Fantasy Contests"
	11 12	Amend the bill by striking out everything after the enacting clause and inserting the following:
	13 14	'Sec. 1. 8 MRSA §1101, sub-§4, ¶A, as enacted by PL 2017, c. 303, §2, is amended to read:
	15 16	A. One <u>Two</u> or more fantasy contestants <u>per game or contest, none of which may be</u> the fantasy contest operator, pay an entry fee to participate;
	17 18	Sec. 2. 8 MRSA §1105, sub-§2, as enacted by PL 2017, c. 303, §2, is amended to read:
	19 20 21 22 23	2. Allocation of funds. The director shall collect for deposit to the General Fund 10% of gross fantasy contest revenues, including any revenues earned while operating pending approval of an application submitted to the director as described in section 1103, subsection 9, from a fantasy contest operator licensed under this chapter that has gross fantasy contest revenues of \$100,000 or greater.'
	24 25	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.
	26	SUMMARY
	27 28 29 30 31 32 33 34	This amendment replaces the bill. It updates the definition of "fantasy contest" to mean a game or contest in which 2 or more contestants, none of which may be the fantasy contest operator, pay an entry fee to participate. The amendment removes the definition of "proposition bet" from the bill and the prohibition on fantasy contests based on proposition betting. The amendment removes from the bill changes to the initial and renewal fee for a license for a fantasy contest operator and removes the repeal of the provision of law allowing a fantasy contest operator to operate a fantasy contest while an initial license, license renewal or license transfer is pending. The amendment also provides that the
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COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A " to S.P. 51, L.D. 33 (5-50) ROS director of the Gambling Control Unit within the Department of Public Safety collects for 1 deposit to the General Fund 10% of gross fantasy contest revenues, including any revenue 2 earned while operating pending approval of an application, regardless of the amount of the 3 fantasy contest operator's revenues. 4 5 FISCAL NOTE REQUIRED (See attached)

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COMMITTEE AMENDMENT



132nd MAINE LEGISLATURE

LD 33

LR 297(02)

An Act to Amend the Laws Governing Fantasy Contests

Fiscal Note for Bill as Amended by Committee Amendment "A"(5.50) Committee: Veterans and Legal Affairs Fiscal Note Required: Yes

Fiscal Note

Potential current biennium revenue increase - General Fund

Fiscal Detail and Notes

This bill amends the definition of "fantasy contest" and eliminates the existing exemption for operators with less than \$100,000 in annual revenue. All fantasy contest operators will now be required to remit 10% of gross fantasy contest revenues to the state. These changes will result in additional General Fund revenue; the total amount will depend on the number of operators who meet the new requirements and the volume of gaming activity conducted. The additional revenue cannot be determined at this time.