

# MAINE STATE LEGISLATURE

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# 132nd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2025

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Legislative Document

No. 7

S.P. 19

In Senate, January 8, 2025

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**An Act to Increase the Homestead Property Tax Exemption for  
Residents 65 Years of Age or Older**

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Received by the Secretary of the Senate on January 6, 2025. Referred to the Committee on  
Taxation pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT  
Secretary of the Senate

Presented by Senator BENNETT of Oxford.  
Cosponsored by Representative CARLOW of Buxton and  
Senators: BRENNER of Cumberland, LIBBY of Cumberland, STEWART of Aroostook.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §683, sub-§1**, as amended by PL 2017, c. 478, §1, is further  
3 amended to read:

4 **1. Exemption amount.** Except as provided in subsection 1-C and except for  
5 assessments for special benefits, the just value of \$10,000 of the homestead of a permanent  
6 resident of this State who has owned a homestead in this State for the preceding 12 months  
7 is exempt from taxation. Notwithstanding this subsection, a permanent resident of this  
8 State who loses ownership of a homestead in this State due to a tax lien foreclosure and  
9 subsequently regains ownership of the homestead from the municipality that foreclosed on  
10 the tax lien is deemed to have continuously owned the homestead and may not be  
11 determined ineligible for the exemption provided in this section due to the ownership of  
12 the homestead by the municipality. In determining the local assessed value of the  
13 exemption, the assessor shall multiply the amount of the exemption by the ratio of current  
14 just value upon which the assessment is based as furnished in the assessor's annual return  
15 pursuant to section 383. If the title to the homestead is held by the applicant jointly or in  
16 common with others, the exemption may not exceed \$10,000 of the just value of the  
17 homestead, but may be apportioned among the owners who reside on the property to the  
18 extent of their respective interests. A municipality responsible for administering the  
19 homestead exemption has no obligation to create separate accounts for each partial interest  
20 in a homestead owned jointly or in common.

21 **Sec. 2. 36 MRSA §683, sub-§1-C** is enacted to read:

22 **1-C. Exemption amount for residents 65 years of age or older.** Notwithstanding  
23 subsections 1 and 1-B, for property tax years beginning on or after April 1, 2025, the  
24 exemption amount for a homestead of a permanent resident of this State who is 65 years of  
25 age or older and who has resided on the homestead for at least the preceding 10 years is the  
26 just value of \$75,000 of the homestead.

27 **Sec. 3. 36 MRSA §685, sub-§2, ¶E**, as amended by PL 2023, c. 412, Pt. II, §1, is  
28 further amended to read:

29 E. For property tax years beginning on or after April 1, 2023, 76% of the taxes lost by  
30 reason of the exemptions under subsections 1 ~~and~~, 1-B ~~and~~ 1-C.

## 31 SUMMARY

32 This bill increases the homestead property tax exemption for permanent residents of  
33 this State who are 65 years of age or older and have owned a homestead in the State for at  
34 least 10 years from \$25,000 to \$75,000 for property tax years beginning on or after April  
35 1, 2025.