

MAINE STATE LEGISLATURE

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Date: 3/16/20 Report A

L.D. 2134
(Filing No. H-769)

APPROPRIATIONS AND FINANCIAL AFFAIRS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
129TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1524, L.D. 2134, Bill, "An Act To Authorize a General Fund Bond Issue for Infrastructure To Improve Transportation and Internet Connections"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



129th MAINE LEGISLATURE

LD 2134

LR 3225(02)

An Act To Authorize a General Fund Bond Issue for Infrastructure To Improve Transportation and Internet Connections

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-769)

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$120,000,000	3.75%	\$24,750,000	\$144,750,000

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-20	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$266,000 may be required.