

# MAINE STATE LEGISLATURE

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Bill  
1993

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L.D. 1993

Date: 3/16/20

(Filing No. S-437 )

**TAXATION**

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**STATE OF MAINE  
SENATE  
129TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 695, L.D. 1993, Bill, "An Act To Clarify the Law Relating to Corporate Income Tax Nexus and the Shipment of Spirits into the State"

Amend the bill by incorporating the attached fiscal note.

**SUMMARY**

This amendment incorporates a fiscal note.

**COMMITTEE AMENDMENT**



# 129th MAINE LEGISLATURE

LD 1993

LR 2886(02)

## An Act To Clarify the Law Relating to Corporate Income Tax Nexus and the Shipment of Spirits into the State

Fiscal Note for Bill as Amended by Committee Amendment "A"(5-93)

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$144,375	\$147,250	\$152,000
<b>Revenue</b>				
General Fund	\$0	(\$144,375)	(\$147,250)	(\$152,000)
Other Special Revenue Funds	\$0	(\$5,625)	(\$7,750)	(\$8,000)

#### Fiscal Detail and Notes

The bill provides an exemption to corporate income tax for a manufacturer of alcoholic spirits located outside of the State whose only nexus with the State is the storage of the manufacturer's spirits in a warehouse operated by the Department of Administrative and Financial Services. It would result in a reduction in General Fund revenue of \$144,375 in fiscal year 2020-21 and a reduction in Local Government Fund revenue of \$5,625 in fiscal year 2020-21.