

# MAINE STATE LEGISLATURE

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L.D. 1836

**MINORITY**

Date: 6/19/19

(Filing No. S- 355)

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

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**STATE OF MAINE  
SENATE  
129TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "B" to S.P. 621, L.D. 1836, Bill, "An Act To Authorize a General Fund Bond Issue for Infrastructure, Economic Development, Workforce Development and Energy and Environment Investment"

Amend the bill by striking out the title and substituting the following:

**'An Act To Authorize a General Fund Bond Issue for Infrastructure, Economic Development and Environment Investment'**

Amend the bill by striking out all of Parts B to E.

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment, which is the minority report of the committee, strikes out Parts B to E.

**FISCAL NOTE REQUIRED**

(See attached)

**COMMITTEE AMENDMENT**



# 129th MAINE LEGISLATURE

LD 1836

LR 2554(03)

## An Act To Authorize a General Fund Bond Issue for Infrastructure, Economic Development, Workforce Development and Energy and Environment Investment

Fiscal Note for Bill as Amended by Committee Amendment "B" (S 355)  
 Committee: Appropriations and Financial Affairs  
 Fiscal Note Required: Yes

### Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$84,000,000	4.25%	\$19,635,000	\$103,635,000
General Fund - Taxable	10	\$21,000,000	4.75%	\$5,486,250	\$26,486,250

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-19	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$172,000 may be required.