

MAINE STATE LEGISLATURE

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SMG

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L.D. 1608

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Date: 5/29/19

(Filing No. S-1608)

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TAXATION

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STATE OF MAINE

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SENATE

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129TH LEGISLATURE

8

FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to S.P. 514, L.D. 1608, Bill, "An Act To Exempt Trailers Sold to Out-of-state Entities from Sales and Use Tax"

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Amend the bill by incorporating the attached fiscal note.

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SUMMARY

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This amendment incorporates a fiscal note.



129th MAINE LEGISLATURE

LD 1608

LR 2243(02)

An Act To Exempt Trailers Sold to Out-of-state Entities from Sales and Use Tax

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-105)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

| | FY 2019-20 | FY 2020-21 | Projections FY 2021-22 | Projections FY 2022-23 |
|-----------------------------|-------------|-------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$117,049 | \$175,750 | \$181,022 | \$186,454 |
| Revenue | | | | |
| General Fund | (\$117,049) | (\$175,750) | (\$181,022) | (\$186,454) |
| Other Special Revenue Funds | (\$6,161) | (\$9,250) | (\$9,528) | (\$9,813) |

Fiscal Detail and Notes

The bill provides a sales tax exemption for the purchase of trailers purchased by nonresidents and then driven or transported outside of the state and would result in a General Fund reduction in revenue of \$117,049 in fiscal year 2019-20 and \$175,750 in fiscal year 2020-21. It would also result in a reduction in Local Government Fund revenue of \$6,161 in fiscal year 2019-20 and \$9,250 in fiscal year 2020-21.