

# MAINE STATE LEGISLATURE

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L.D. 1160

Date: 5/14/19

(Filing No. H- 258)

**INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND  
BUSINESS**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
129TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 849, L.D. 1160, Bill, "An Act To Transfer the Kim Wallace Adaptive Equipment Loan Program Fund to the Office of the Treasurer of State"

Amend the bill by inserting after the title and before the enacting clause the following:

**Emergency preamble. Whereas,** acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

**Whereas,** the Legislature desires to minimize costs of programs; and

**Whereas,** currently, the Kim Wallace Adaptive Equipment Loan Program Fund Board pays monthly fees, which can be eliminated by this Act, for the placement of certain accounts; and

**Whereas,** files of the Kim Wallace Adaptive Equipment Loan Program Fund are in the process of transfer from the Finance Authority of Maine to the State; and

**Whereas,** in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,'

Amend the bill in section 1 in subsection 1 in the 5th and 6th lines (page 1, lines 8 and 9 in L.D.) by striking out the following: "~~or other state agency~~ Treasurer of State" and inserting the following: 'Treasurer of State or other state agency'

Amend the bill by striking out all of section 2 and inserting the following:

**Sec. 2. Appropriations and allocations.** The following appropriations and allocations are made.

**TREASURER OF STATE, OFFICE OF**

**COMMITTEE AMENDMENT**

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**Kim Wallace Adaptive Equipment Loan Program N315**

Initiative: Provides allocation to establish the Kim Wallace Adaptive Equipment Loan Program in the Office of the Treasurer of State to provide loans to qualified borrowers to acquire adaptive equipment.

<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2019-20</b>	<b>2020-21</b>
All Other	\$500	\$500
<b>OTHER SPECIAL REVENUE FUNDS TOTAL</b>	\$500	\$500

Amend the bill by inserting at the end before the summary the following:

**'Emergency clause.** In view of the emergency cited in the preamble, this legislation takes effect when approved.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment retains language in the current statute allowing for funds to be deposited with and maintained by other state agencies. The amendment also adds an emergency preamble and emergency clause to the bill.

**FISCAL NOTE REQUIRED**

(See attached)



Approved: 05/01/19 *MAC*

# 129th MAINE LEGISLATURE

LD 1160

LR 776(02)

An Act To Transfer the Kim Wallace Adaptive Equipment Loan Program Fund to the Office of the Treasurer of State

Fiscal Note for Bill as Amended by Committee Amendment *A (H-258)*  
Committee: Innovation, Development, Economic Advancement and Business  
Fiscal Note Required: Yes

## Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$500	\$500	\$500	\$500

### Fiscal Detail and Notes

This bill moves the Kim Wallace Adaptive Equipment Loan Program Fund from the Finance Authority of Maine to the Treasurer of State. The purpose of the fund does not change, but continues to be to provide loans to qualified borrowers to acquire adaptive equipment. The bill includes ongoing Other Special Revenue Funds allocations of \$500 to establish the fund with the Treasurer of State and to allow expenditures to be made from the fund.

This change is not expected to have any significant impact on the Finance Authority of Maine.