

# MAINE STATE LEGISLATURE

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SMG

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Date: 5/31/19

(Filing No. S- 193)

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**ENERGY, UTILITIES AND TECHNOLOGY**

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**STATE OF MAINE**

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**SENATE**

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**129TH LEGISLATURE**

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**FIRST REGULAR SESSION**

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COMMITTEE AMENDMENT "A" to S.P. 266, L.D. 912, Bill, "An Act To Establish the Wood Energy Investment Program"

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Amend the bill by inserting after section 2 the following:

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**Sec. 3. Appropriations and allocations.** The following appropriations and allocations are made.

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**EFFICIENCY MAINE TRUST**

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**Wood Energy Fund N287**

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Initiative: Allocates funds transferred from the Public Utilities Commission to establish the Wood Energy Fund to provide incentives and low-interest loans for new wood-derived thermal energy or cogeneration projects.

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<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2019-20</b>	<b>2020-21</b>
All Other	\$5,461,388	\$0
<b>OTHER SPECIAL REVENUE FUNDS TOTAL</b>	<u>\$5,461,388</u>	<u>\$0</u>

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**SUMMARY**

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This amendment adds an appropriations and allocations section. The amendment allocates funds to establish the Wood Energy Fund within the Efficiency Maine Trust.

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**FISCAL NOTE REQUIRED**

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(See attached)

**COMMITTEE AMENDMENT**



# 129th MAINE LEGISLATURE

LD 912

LR 1097(02)

## An Act To Establish the Wood Energy Investment Program

Fiscal Note for Bill as Amended by Committee Amendment "j" (5-143)  
Committee: Energy, Utilities and Technology  
Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$5,461,388	\$0	\$0	\$0
<b>Transfers</b>				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

#### Fiscal Detail and Notes

At the close of fiscal year 2015-16 \$13,400,000 was transferred from the unappropriated surplus of the General Fund to the Cost Recovery Fund at the Public Utilities Commission (PUC) to pay above-market costs of certain biomass contracts. This bill moves any money remaining from that transfer that is determined by the PUC to not be needed for the original purpose to be credited to the newly created Wood Energy Fund within the Efficiency Maine Trust (EMT). The PUC has determined that \$5,461,388 is available to be directed into the Wood Energy Fund.

The bill includes Other Special Revenue Funds allocations to the Wood Energy Fund within the EMT of \$5,461,388 in fiscal year 2019-20 to provide incentives and low or no-interest loans for new wood-derived thermal energy or cogeneration projects. Additional costs to the Finance Authority of Maine to consult with the EMT in the development of program incentives and distribution of funds from the wood energy fund can be absorbed within existing budgeted resources.