

MAINE STATE LEGISLATURE

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129th MAINE LEGISLATURE

FIRST REGULAR SESSION-2019

Legislative Document

No. 686

H.P. 507

House of Representatives, February 7, 2019

An Act To Ease Record-keeping Requirements for Auctioneers

Reference to the Committee on Innovation, Development, Economic Advancement and Business suggested and ordered printed.

A handwritten signature in cursive script that reads "R B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative CUDDY of Winterport.
Cosponsored by Senator HERBIG of Waldo.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 30-A MRSA §3971, sub-§§1 and 2,** as enacted by PL 2003, c. 582, §2,
3 are amended to read:

4 **1. Records required.** Every dealer in used personal property shall record the
5 following information before completing the purchase of any used personal property:

6 A. The date of the purchase;

7 B. The seller's name and address; and

8 C. A brief description of the property, including any identification numbers.

9 Notwithstanding paragraph C, an auctioneer licensed under Title 32, chapter 5-B is not
10 required to record the serial numbers of paper money being auctioned.

11 Before recording the information required by this subsection, a dealer shall require
12 reasonable written proof of the seller's identification in the form of a motor vehicle
13 operator's license, military identification card, adult liquor identification card or similar
14 item.

15 **2. Form of records.** The records required under subsection 1 must be kept for the
16 purpose of complying with this section, maintained in order by date of purchase and
17 contained either in a bound volume or ledger or in a binder in which pages can be affixed.
18 An auctioneer licensed under Title 32, chapter 5-B may keep the records required under
19 subsection 1 in electronic form.

20 **SUMMARY**

21 This bill provides that an auctioneer is not required to record the serial numbers on
22 paper money that is subject to purchase. It retains the provision in current law that an
23 auctioneer record a brief description of property the auctioneer purchases. It also allows
24 an auctioneer to keep certain records regarding the purchase of used personal property in
25 electronic form.