## MAINE STATE LEGISLATURE

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L.D. 727 (Filing No. H- 103)

3	TAXATION
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5	STATE OF MAINE
6	HOUSE OF REPRESENTATIVES
7	128TH LEGISLATURE
8	FIRST REGULAR SESSION
9 10 11	COMMITTEE AMENDMENT "A" to H.P. 511, L.D. 727, Bill, "An Act To Protect the Tax Base of Municipalities by Removing the Property Tax Exemption for Land Held for Conservation or Public Access Purposes"
12	Amend the bill by incorporating the attached fiscal note.
13	SUMMARY
14	This amendment incorporates a fiscal note.

FISCAL NOTE REQUIRED (See Attached)



## 128th MAINE LEGISLATURE

LD 727

LR 1432(02)

An Act To Protect the Tax Base of Municipalities by Removing the Property Tax Exemption for Land Held for Conservation or Public Access Purposes

Fiscal Note for Bill as Amended by Committee Amendment 'Hell' (H-103)

Committee: Taxation

Fiscal Note Required: Yes

## **Fiscal Note**

Current biennium revenue increase - Municipalities

## **Fiscal Detail and Notes**

This bill would remove the property tax exemption for entities that hold land primarily for conservation or public access purposes. As a result, municipalities would be allowed to assess property taxes on these entities, increasing revenue to municipalities.