## MAINE STATE LEGISLATURE

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## 128th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2017

**Legislative Document** 

No. 571

S.P. 186

In Senate, February 16, 2017

An Act To Eliminate the 3 Percent Surcharge on Certain Income and Provide an Alternative Funding Source for the Fund To Advance Public Kindergarten to Grade 12 Education

Reference to the Committee on Taxation suggested and ordered printed.

HEATHER J.R. PRIEST Secretary of the Senate

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Presented by Senator DOW of Lincoln. Cosponsored by Representative WARD of Dedham and

Senators: CYRWAY of Kennebec, MASON of Androscoggin, President THIBODEAU of Waldo, WHITTEMORE of Somerset, Representatives: STETKIS of Canaan, TIMBERLAKE of Turner.

## 1 Be it enacted by the People of the State of Maine as follows: 2 **CONCEPT DRAFT** 3 **SUMMARY** 4 This bill is a concept draft pursuant to Joint Rule 208. 5 This bill proposes to eliminate the 3% surcharge imposed on individual income over \$200,000, which is imposed to fund the Fund to Advance Public Kindergarten to Grade 6 12 Education. Instead, this bill would supplant the revenue from the surcharge with 2 7 alternate sources: 8 9 1. All of the revenue from the tax imposed on the sale of recreational marijuana products, except for the amount retained for training law enforcement personnel on 10 marijuana-related laws and rules; and 11 12 2. All surplus revenue generated by growth in the Maine economy up to the amount 13 needed by the State to meet its obligation of funding 55% of public education from kindergarten to grade 12. 14