

# MAINE STATE LEGISLATURE

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Date: 2/16/2018 Minority

L.D. 389  
(Filing No. S-362)

**INSURANCE AND FINANCIAL SERVICES**

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**STATE OF MAINE  
SENATE  
128TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 130, L.D. 389, Bill, "An Act To Promote Access to Financial Institutions by Entities That Are Authorized under State Law"

Amend the bill by adding after section 2 the following:

**Sec. 3. Appropriations and allocations.** The following appropriations and allocations are made.

**PROFESSIONAL AND FINANCIAL REGULATION, DEPARTMENT OF  
Administrative Services - Professional and Financial Regulation 0094**

Initiative: Provides an allocation for one additional Senior Bank Examiner position and one part-time Consumer Outreach Specialist position to manage the increased workload.

<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2017-18</b>	<b>2018-19</b>
All Other	\$0	\$4,181
<b>OTHER SPECIAL REVENUE FUNDS TOTAL</b>	<hr/>	<hr/>
	\$0	\$4,181

**Financial Institutions - Bureau of 0093**

Initiative: Provides an allocation for one additional Senior Bank Examiner position and one part-time Consumer Outreach Specialist position to manage the increased workload.

<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2017-18</b>	<b>2018-19</b>
POSITIONS - LEGISLATIVE COUNT	0.000	1.500
Personal Services	\$0	\$123,410
All Other	\$0	\$18,558
<b>OTHER SPECIAL REVENUE FUNDS TOTAL</b>	<hr/>	<hr/>
	\$0	\$141,968

**COMMITTEE AMENDMENT**

8.04.15

COMMITTEE AMENDMENT "A" to S.P. 130, L.D. 389

1	<b>PROFESSIONAL AND FINANCIAL</b>		
2	<b>REGULATION, DEPARTMENT OF</b>		
3	<b>DEPARTMENT TOTALS</b>	<b>2017-18</b>	<b>2018-19</b>
4			
5	<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>\$0</b>	<b>\$146,149</b>
6			
7	<b>DEPARTMENT TOTAL - ALL FUNDS</b>	<b>\$0</b>	<b>\$146,149</b>
8			

9 **SUMMARY**

10 This amendment is the minority report of the committee. The amendment adds an  
 11 appropriations and allocations section to the bill to provide funds for the hiring of  
 12 additional staff to manage the increased workload for the Department of Professional and  
 13 Financial Regulation, Bureau of Financial Institutions resulting from the bill.

14 **FISCAL NOTE REQUIRED**

15 **(See attached)**

**COMMITTEE AMENDMENT**



# 128th MAINE LEGISLATURE

LD 389

LR 1175(02)

## An Act To Promote Access to Financial Institutions by Entities That Are Authorized under State Law

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-362)

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

### Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$0	\$146,149	\$150,044	\$157,869
<b>Revenue</b>				
Other Special Revenue Funds	\$0	\$22,000	\$22,000	\$22,000

#### Fiscal Detail and Notes

The bill includes an ongoing Other Special Revenue Funds allocation to the Department of Professional and Financial Regulation of \$146,149 beginning in fiscal year 2018-19 to hire and outfit one additional Senior Bank Examiner and one part-time Consumer Outreach Specialist to manage the increased workload required from changes in this bill.

The bill will also generate \$22,000 in Other Special Revenue Funds revenue to the Department of Professional and Financial Regulation. \$21,000 of this is from examination fees for an anticipated increase in examiners and \$1,000 is from an estimated increase in assessment revenue from institutions based on assets.