MAINE STATE LEGISLATURE

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1			L.D. 337			
2	Date: 7-17-17	(Filing No	o. H-562)			
	MINORITY	/				
3	MINORITY					
4	Reproduced and distributed under the direction of the Clerk of the House.					
5	STATE OF MAINE					
6	HOUSE OF REPRESENTATIVES					
7	128TH LEGISLATURE					
8	FIRST REGULAR SESSION					
	1.					
9 10 11 12	COMMITTEE AMENDMENT "H" to H.P. 251, L.D. 337, Bill, "An Act To Protect Jobs and the Maine Economy by Eliminating the 3% Income Tax Surcharge Imposed on Certain Mainers and the Fund To Advance Public Kindergarten to Grade 12 Education"					
13	Amend the bill by adding after section 2 the following:					
14 15 16	'Sec. 3. Application. That section of this Act that repeals the Maine Revised Statutes, Title 36, section 5111, subsection 6 applies to tax years beginning on or after January 1, 2017.					
17 18	Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.					
19	ADMINISTRATIVE AND FINANCIAL SERVIC	ES, DEPARTMENT O	F			
20	Revenue Services, Bureau of 0002					
21 22	Initiative: Provides one-time funding to produce, print and mail revised withholding tables.					
23 24 25	GENERAL FUND All Other	2017-18 \$31,000	2018-19 \$0			
26 27	GENERAL FUND TOTAL	\$31,000	\$0			
28	SUMMARY					
29 30 31	This amendment provides that the repeal of the applies to tax years beginning on or after January 1, 2	-	ge in the bill			

ROES	COMMITTEE AMENDMENT "A" to H.P. 251, L.D. 337
1	
2	This amendment provides one-time funding to the Department of Administrative and
3	Financial Services, Bureau of Revenue Services to mail revised withholding schedules.
4	FISCAL NOTE REQUIRED
5	(See attached)



128th MAINE LEGISLATURE

LD 337

LR 800(02)

An Act To Protect Jobs and the Maine Economy by Eliminating the 3% Income Tax Surcharge Imposed on Certain Mainers and the Fund To Advance Public Kindergarten to Grade 12 Education

Fiscal Note for Bill as Amended by Committee Amendment $\mathcal{H}(\mathcal{H}-562)$ Committee: Taxation Fiscal Note Required: Yes

	Fiscal Note			
	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings) General Fund	\$100,089,000	(\$2,450,000)	(\$2,375,000)	(\$2,897,500)
Appropriations/Allocations				
General Fund	\$31,000	\$0	\$0	\$0
Revenue		*.		
General Fund	(\$100,058,000)	\$2,450,000	\$2,375,000	\$2,897,500
Other Special Revenue Funds	(\$76,279,590)	(\$153,917,410)	(\$163,682,500)	(\$174,750,250)

Fiscal Detail and Notes

This bill repeals the 3% income tax surcharge for tax years beginning on or after 1-1-17 and results in a reduction in General Fund revenue of \$100,058,000 in fiscal year 2017-18 and an increase in General Fund revenue of \$2,450,000 in fiscal year 2018-19. It also results in a reduction in Local Government Fund revenue of \$1,879,590 in fiscal year 2017-18 and \$117,410 in fiscal year 2018-19.

The reduction in dedicated revenue to the Fund to Advance Public Kindergarten to Grade 12 Education within the Department of Education is estimated to be \$74,400,000 in fiscal year 2017-18 and \$153,800,000 in fiscal year 2018-19.