

MAINE STATE LEGISLATURE

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L.D. 1694

Date: 4-14-16

(Filing No. S-534)

APPROPRIATIONS AND FINANCIAL AFFAIRS

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**STATE OF MAINE
SENATE
127TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 699, L.D. 1694, Bill, "An Act To Authorize a General Fund Bond Issue To Improve Highways, Bridges and Multimodal Facilities"

Amend the bill by inserting after section 9 the following:

'Sec. 10. Contingent transfer for additional ballot. If the number or length of referendum questions to be submitted to the voters at the general election in November 2016 requires the production and delivery of more than a single ballot by the Secretary of State, the State Controller by August 1, 2016 shall transfer from the unappropriated surplus of the General Fund to the Department of the Secretary of State, Bureau of Administrative Services and Corporations program, General Fund account, \$107,500 for each ballot in addition to the initial ballot required by the Secretary of State, unless the Secretary of State has already received a transfer of funds for that additional ballot.'

SUMMARY

This amendment provides for a transfer to the Secretary of State if the number or length of the referendum questions to be submitted to the voters at the general election in November 2016 requires the Secretary of State to produce and distribute more than one ballot to accommodate those questions.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



127th MAINE LEGISLATURE

LD 1694

LR 2764(02)

An Act To Authorize a General Fund Bond Issue To Improve Highways, Bridges and Multimodal Facilities

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-534)
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$80,000,000	4.0%	\$17,600,000	\$97,600,000
General Fund - Taxable	10	\$20,000,000	4.5%	\$4,950,000	\$24,950,000

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-16	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.