MAINE STATE LEGISLATURE

The following document is provided by the LAW AND LEGISLATIVE DIGITAL LIBRARY at the Maine State Law and Legislative Reference Library http://legislature.maine.gov/lawlib



Reproduced from electronic originals (may include minor formatting differences from printed original)



127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative Document

No. 871

S.P. 316

In Senate, March 12, 2015

An Act To Provide for Cooperation between Municipalities with Tax Increment Financing Districts

Reference to the Committee on Taxation suggested and ordered printed.

HEATHER J.R. PRIEST Secretary of the Senate

Yeath Je Buit

Presented by Senator LIBBY of Androscoggin.

1	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 30-A MRSA §5225, sub-§4 is enacted to read:
3 4 5	4. Sharing authorized project costs. Contiguous municipalities with separate development districts may share the project costs authorized under subsection 1 for the same project if:
6 7	A. The same project costs related to that specific project are included in each municipality's development program; and
8 9	B. Each municipality indicates that the project costs specified in paragraph A are potentially shared project costs with the contiguous municipality.
10	SUMMARY
11 12	This bill allows contiguous municipalities with separate development districts to share the costs for a project that is authorized for inclusion in a development program.