MAINE STATE LEGISLATURE

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7	L,D, 838			
2	Date: 5/27/15 (Filing No. H-206)			
3	VETERANS AND LEGAL AFFAIRS			
4	Reproduced and distributed under the direction of the Clerk of the House.			
5	STATE OF MAINE			
6	HOUSE OF REPRESENTATIVES			
7	127TH LEGISLATURE			
8	FIRST REGULAR SESSION			
9 10	COMMITTEE AMENDMENT "A" to H.P. 572, L.D. 838, Bill, "An Act To Enhance Equity and Efficiency for Off-track Betting Facilities"			
11 12	Amend the bill in section 1 in subsection 7-A in the first line (page 1, line 3 in L.D.) by striking out the following: "6.5%" and inserting the following: '4%'			
13	Amend the bill by striking out all of sections 2 and 5.			
14 15	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.			
16	SUMMARY			
17 18 19 20 21	This amendment changes the definition in the bill of "net commission" to reduce the reduction for amount wagered from 6.5% to 4%. The amendment removes the section in the bill that provides an exception to the requirement that an off-track betting licensee must also have a liquor license. The amendment also strikes the provision of the bill that eliminates payments of the off-track betting facility simulcast fund share to a commercial			
22	track whose parent company operates a casino in the State.			

FISCAL NOTE REQUIRED (See Attached)

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127th MAINE LEGISLATURE

LD 838

LR 690(02)

An Act To Enhance Equity and Efficiency for Off-track Betting Facilities

Fiscal Note for Bill as Amended by Committee Amendment "#" (#- 206)

Committee: Veterans and Legal Affairs

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Revenue Other Special Revenue Funds	(\$156,998)	(\$209,330)	(\$209,330)	(\$209,330)

Fiscal Detail and Notes

The bill removes 4% of amounts wagered at off-track betting (OTB) facilities when calculating the distribution to certain entities from the interstate simulcasting of races. The amounts of revenue loss by entity are displayed below.

Revenue Loss by Entity	<u>Annual</u> <u>Estimate</u>
Sire Stakes Fund	-\$23,360
Stipend Fund	-\$27,042
Fund to Supplement Harness Racing Purses	-\$75,788
Harness Racing Promotional Fund	-\$5,756
OTB Simulcast Fund	<u>-\$77,384</u>
Total Annual Revenue Loss (less in prorated fiscal year 2015-16)	<u>-\$209,330</u>