

MAINE STATE LEGISLATURE

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SING
R. OBS.

MINORITY

L.D. 689

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Date: 5/27/15

(Filing No. S-132)

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TAXATION

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STATE OF MAINE

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SENATE

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127TH LEGISLATURE

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FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to S.P. 247, L.D. 689, Bill, "An Act To
10 Support Maine's Tourism Marketing Promotion Program by Eliminating the Sales Tax
11 Exemption for Casual Rentals for Fewer Than 15 Days a Year"

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Amend the bill by incorporating the attached fiscal note.

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SUMMARY

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This amendment incorporates a fiscal note.



127th MAINE LEGISLATURE

LD 689

LR 1003(02)

An Act To Support Maine's Tourism Marketing Promotion Program by Eliminating the Sales Tax Exemption for Casual Rentals for Fewer Than 15 Days a Year

Fiscal Note for Bill as Amended by Committee Amendment *A(S-132)*

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	(\$42,322)	(\$131,264)	(\$132,152)	(\$137,656)
Revenue				
General Fund	\$42,322	\$131,264	\$132,152	\$137,656
Other Special Revenue Funds	\$2,228	\$9,136	\$13,864	\$14,201

Fiscal Detail and Notes

Eliminating the sales tax exemption for casual rentals for fewer than 15 days a year would increase General Fund revenue by \$42,322 in fiscal year 2015-16 and \$131,264 in fiscal year 2016-17. It would also increase Local Government Fund and Tourism Marketing and Promotion Fund revenue combined by \$2,228 in fiscal year 2015-16 and \$9,136 in fiscal year 2016-17.