MAINE STATE LEGISLATURE

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126th MAINE LEGISLATURE

FIRST REGULAR SESSION-2013

Legislative Document

No. 1535

H.P. 1102

House of Representatives, May 14, 2013

An Act To Provide Maine's Businesses Tax Relief for Destroyed or Stolen Products

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. Macfarland MILLICENT M. MacFARLAND Clerk

Presented by Representative FREDETTE of Newport.

2	Sec. 1. 36 MRSA §4361, sub-§§5-A and 5-B are enacted to read:
3	5-A. Qualified licensed retail establishment. "Qualified licensed retail
4	establishment" means a retail establishment consisting of fewer than 5,000 square feet of
5	retail space open to the public.
6	5-B. Qualified licensed retailer. "Qualified licensed retailer" means a retailer that
7	is self-insured.
8	Sec. 2. 36 MRSA §4366-A, sub-§4-C is enacted to read:
9	4-C. Redemption of destroyed or stolen stamps. The assessor shall reimburse a
10	qualified licensed retailer for the value of any destroyed or stolen stamps claimed within
11	90 days after the date of loss at the qualified licensed retail establishment of that qualified
12	licensed retailer. In order for a claim to be made, a qualified licensed retailer must submit
13	proof of the number of destroyed or stolen stamps to the assessor. The assessor may
14	accept as sufficient proof of the number of destroyed or stolen stamps, inventory records,
15	point-of-sale records or distributor sales records.
16	SUMMARY
17	This bill provides tax relief to Maine retail establishments by requiring the State Tax
18	Assessor to reimburse a retailer for destroyed or stolen cigarette tax stamps.

Be it enacted by the People of the State of Maine as follows:

1