MAINE STATE LEGISLATURE

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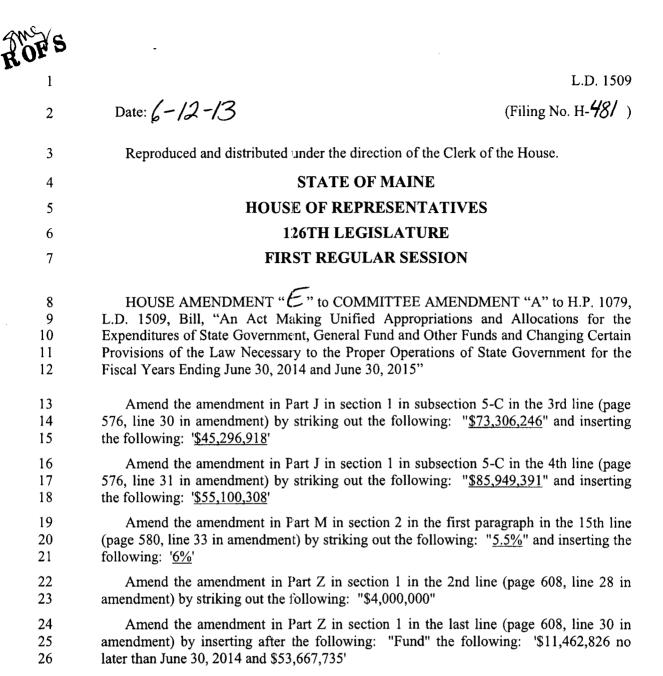
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SUMMARY

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This amendment increases the sales tax to 6% for the same duration as the temporary sales tax increase proposed in Committee Amendment "A." This amendment also funds

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ROFS	HOUSE AMENDMENT "E" to COMMITTEE AMENDMENT "A" to H.P. 1079, L.D. 1509			
1	state-municipal revenue sharing at the same level as in fiscal year 2013-14 for the 2014-			
2	2015 biennium. Revenue generated by the additional 1/2% sales tax above that needed			
3	for the flat funding of state-municipal revenue sharing is transferred to the Maine Budget			
4	Stabilization Fund.			
5	FISCAL NOTE REQUIRED			
6	(See attached)			
7	SPONSORED BY:			
. 8	(Representative BECK)			
9	TOWN: Waterville			



126th MAINE LEGISLATURE

LD 1509

LR 1046(20)

An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2014 and June 30, 2015

Fiscal Note for House Amendment "E" to Committee Amendment "A"

Sponsor: Rep. Beck of Waterville

Fiscal Note Required: Yes

	Fiscal Note			
	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)	•	•	4.0	
General Fund	\$0	\$0	\$0	\$0
Revenue				
General Fund	\$11,462,826	\$49,667,735	\$0	\$0
Other Special Revenue Funds	\$30,086,810	\$35,086,810	\$0	\$0
Transfers				
General Fund	(\$11,462,826)	(\$49,667,735)	\$0	\$0
Fund Detail by Section				
Revenue				
General Fund				
PART J	(\$28,009,328)	(\$30,849,083)	\$0	\$0
PART M	\$39,234,240	\$80,170,500	\$0	\$0
PART P	\$237,914	\$346,318	\$0	\$0
Other Special Revenue Funds				
PART J	\$28,009,328	\$30,849,083	\$0	\$0
PART M	\$2,064,960	\$4,219,500	\$0	\$0
PART P	\$12,522	\$18,227	\$0	\$0
Transfers				
General Fund				
PART Z, Section 1	(\$11,462,826)	(\$49,667,735)	\$0	\$0

Fiscal Detail and Notes

This amendment results in no net change to General Fund balance in the 2014-2015 Biennium and a balanced budget is maintained.