MAINE STATE LEGISLATURE

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Date: May	23,	20	13
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(Filing No. S- 119)

3	EDUCATION AND CULTURAL AFFAIRS		
4	Reproduced and distributed under the direction of the Secretary of the Senate.		
5	STATE OF MAINE		
6	SENATE		
7	126TH LEGISLATURE		
8	FIRST REGULAR SESSION		
9 10 11	COMMITTEE AMENDMENT "A " to S.P. 375, L.D. 1093, Bill, "An Act To Clarify the Criteria of the Health Professions Loan Program as It Affects Physicians Practicing Neurology-psychiatry"		
12 13	Amend the bill by striking out everything after the enacting clause and inserting the following:		
14 15 16	'Sec. 1. Loan forgiveness for specialty of neurology-psychiatry. For the purposes of the Maine Revised Statutes, Title 20-A, section 12104, subsection 5 paragraph A, subparagraph (2), neurology-psychiatry is an underserved specialty.		
17	Sec. 2. Retroactivity. This Act applies retroactively to January 1, 2012.		
18	SUMMARY		
19 20 21 22	This amendment replaces the bill. This amendment specifies that neurology-psychiatry is an underserved specialty for purposes of loan forgiveness under the Health Professions Loan Program. This amendment makes the provision retroactive to January 1, 2012.		

FISCAL NOTE REQUIRED (See attached)

Page 1 - 126LR1674(02)-1



126th MAINE LEGISLATURE

LD 1093

LR 1674(02)

An Act To Clarify the Criteria of the Health Professions Loan Program as It Affects Physicians Practicing Neurology-psychiatry

Fiscal Note for Bill as Amended by Committee Amendment (S-119)

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - Health Professions Loan Program

Fiscal Detail and Notes

Providing that neurology-psychiatry is an underserved specialty for the purpose of qualifying for loan forgiveness under the Health Professions Loan Program administered by the Finance Authority of Maine (FAME) will result in less money being paid back to the program and thus less being available for new loans under the program. FA:ME estimates the balance in the loan program will be \$985,000 as of June 30, 2013. The Finance Authority of Maine indicates that one participant in this loan program has been determined to be eligible for loan forgiveness of \$65,000 under the provisions of this legislation. The total impact to the program will depend on the number of program participants with a neurology-psychiatry specialty that are determined to be eligible for loan forgiveness under this measure.