

MAINE STATE LEGISLATURE

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ROES

Date: 4/29/13

(Filing No. S-43)

VETERANS AND LEGAL AFFAIRS

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STATE OF MAINE

SENATE

126TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 200, L.D. 510, Bill, "An Act To Ensure Equity in Funding to State Postsecondary Institutions of Higher Learning"

Amend the bill by inserting at the end the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

MARITIME ACADEMY, MAINE

Maine Maritime Academy Scholarship Fund - Casino N145

Initiative: Provides funding from slot machine revenue for scholarships.

OTHER SPECIAL REVENUE FUNDS	2013-14	2014-15
All Other	\$104,307	\$105,385
OTHER SPECIAL REVENUE FUNDS TOTAL	<u>\$104,307</u>	<u>\$105,385</u>

MARITIME ACADEMY, MAINE

DEPARTMENT TOTALS

OTHER SPECIAL REVENUE FUNDS

DEPARTMENT TOTAL - ALL FUNDS

2013-14	2014-15
\$104,307	\$105,385
<u>\$104,307</u>	<u>\$105,385</u>

UNIVERSITY OF MAINE SYSTEM, BOARD OF TRUSTEES OF THE

University of Maine Scholarship Fund Z011

Initiative: Reduces funding from slot machine revenue for scholarships.

ROFS

COMMITTEE AMENDMENT "A" to S.P. 200, L.D. 510

1	OTHER SPECIAL REVENUE FUNDS	2013-14	2014-15
2	All Other	(\$104,307)	(\$105,385)
3			
4	OTHER SPECIAL REVENUE FUNDS TOTAL	<u>(\$104,307)</u>	<u>(\$105,385)</u>
5	UNIVERSITY OF MAINE SYSTEM, BOARD OF		
6	TRUSTEES OF THE		
7	DEPARTMENT TOTALS	2013-14	2014-15
8			
9	OTHER SPECIAL REVENUE FUNDS	(\$104,307)	(\$105,385)
10			
11	DEPARTMENT TOTAL - ALL FUNDS	<u>(\$104,307)</u>	<u>(\$105,385)</u>
12	SECTION TOTALS	2013-14	2014-15
13			
14	OTHER SPECIAL REVENUE FUNDS	\$0	\$0
15			
16	SECTION TOTAL - ALL FUNDS	<u>\$0</u>	<u>\$0</u>
17			

SUMMARY

This amendment adds an appropriations and allocations section to the bill.

FISCAL NOTE REQUIRED

(See attached)



126th MAINE LEGISLATURE

LD 510

LR 448(02)

An Act To Ensure Equity in Funding to State Postsecondary Institutions of Higher Learning

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-43)
Committee: Veterans and Legal Affairs
Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

Calculation of impact to the University of Maine System and Maine Maritime Academy is provided below. Estimates assume slot machine revenue income based on December 2012 Revenue Forecast and stable enrollment levels at both the University of Maine and Maine Maritime Academy.

Calculation of Distribution of University of Maine Share of Net Slot Machine Income

<u>Fall 2012 Enrollment</u>	Students	% of Total
UMS	26,764	96.53%
MMA	963	3.47%
Total	27,727	100.00%

<u>Source of Revenue</u>	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
Hollywood Casino	\$ 989,317	\$ 1,000,222	\$ 1,010,224	\$ 1,020,326
Oxford Casino	\$ 2,013,918	\$ 2,034,057	\$ 2,054,398	\$ 2,074,942
Current law - UMS	100% \$ 3,003,235	\$ 3,034,279	\$ 3,064,622	\$ 3,095,268

After Impact of LD 510

UMS	96.53%	\$ 2,898,928	\$ 2,928,894	\$ 2,958,183	\$ 2,987,765
MMA	3.47%	\$ 104,307	\$ 105,385	\$ 106,439	\$ 107,503
		\$ 3,003,235	\$ 3,034,279	\$ 3,064,622	\$ 3,095,268

Incremental Impact of LD 510

UMS	-3.47%	\$	(104,307)	\$	(105,385)	\$	(106,439)	\$	(107,503)
MMA	3.47%	\$	104,307	\$	105,385	\$	106,439	\$	107,503
			\$0		\$0		\$0		\$0