

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
124TH LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to S.P. 509, L.D. 1390, "Resolve, Directing the State Tax Assessor To Adjust the State Valuation for the Town of Topsham"

Amend the resolve by striking out the title and substituting the following:

'Resolve, To Resolve Issues Associated with State Valuations'

Amend the resolve in section 1 in the last line (page 1, line 20 in L.D.) by striking out the following: "\$884,150,000." and inserting the following: '\$884,150,000; and be it further'

Amend the resolve by inserting after section 1 the following:

**Sec. 2. Transition adjustment for 2009-10. Resolved:** That, notwithstanding any provision of law to the contrary, the Commissioner of Education shall establish a transition adjustment to minimize the adverse fiscal impact that may be experienced by some municipalities as a result of unique changes in "property fiscal capacity" as defined in the Maine Revised Statutes, Title 20-A, section 15672, subsection 23. A municipality is eligible for this adjustment if the municipality experiences:

1. An increase of 14% or more in property fiscal capacity from the 2007 certified state valuation to the 2008 certified state valuation; and

2. A decrease of 6% or more in property fiscal capacity from the 2008 certified state valuation to the 2009 certified state valuation.

A municipality eligible under this section is entitled to receive a transition adjustment that provides that the property fiscal capacity of that municipality is the 2009 certified state valuation for the 2009-10 funding calculations.'


SUMMARY

Like the bill, this amendment resolves issues associated with state valuations. This amendment directs the Commissioner of Education to establish a transition adjustment to

HOUSE AMENDMENT "A" to S.P. 509, L.D. 1390

1 minimize any adverse fiscal impact that may be experienced by some municipalities as a  
2 result of changes in property fiscal capacity.

3 **FISCAL NOTE REQUIRED**

4  (See attached)

5 SPONSORED BY: \_\_\_\_\_

6 (Representative WATSON)

7 TOWN: Bath



# 124th MAINE LEGISLATURE

LD 1390

LR 1950(04)

**Resolve, Directing the State Tax Assessor To Adjust the State Valuation for the Town of Topsham**

**Fiscal Note for House Amendment "A"**

**Sponsor: Rep. Watson of Bath**

**Fiscal Note Required: Yes**

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## Fiscal Note

No State fiscal impact

### Fiscal Detail and Notes

Directing the Commissioner of Education to establish a transition adjustment to minimize any adverse fiscal impact that may be experienced by eligible municipalities as a result of changes in property fiscal capacity will not change the total state and local cost of K-12 public education or the State's share of that cost. Also, this amendment will not affect the fiscal year 2009-10 distribution of state subsidy to local school administrative units.