

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
124TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 161, L.D. 196, Bill, "An Act To Exempt Military Pensions from Income Tax"

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services - Bureau of 0002

Initiative: Provides a one-time appropriation of \$11,000 for Maine Revenue Services computer programming costs related to exempting certain military pensions from income tax.

GENERAL FUND	2009-10	2010-11
All Other	\$11,000	\$0
GENERAL FUND TOTAL	<u>\$11,000</u>	<u>\$0</u>

SUMMARY

This amendment adds an appropriations and allocations section to the bill.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



124th MAINE LEGISLATURE

LD 196

LR 288(02)

An Act To Exempt Military Pensions from Income Tax

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2009-10	2010-11	Projections 2011-12	Projections 2012-13
Net Cost (Savings)				
General Fund	\$9,685,217	\$10,254,670	\$10,869,950	\$11,552,147
Appropriations/Allocations				
General Fund	\$11,000	\$0	\$0	\$0
Revenue				
General Fund	(\$9,674,217)	(\$10,254,670)	(\$10,869,950)	(\$11,552,147)
Other Special Revenue Funds	(\$525,783)	(\$557,330)	(\$590,770)	(\$627,846)

Fiscal Detail and Notes

The bill exempts certain military retirement benefits from the state income tax and reduces General Fund revenue by \$9,674,217 in fiscal year 2009-10 and \$10,254,670 in fiscal year 2010-11. Local Government Fund revenue loss will be \$525,783 in fiscal year 2009-10 and \$557,330 in fiscal year 2010-11. A one-time General Fund appropriation of \$11,000 is provided in fiscal year 2009-10 for Maine Revenue Services related computer programming costs.