

# MAINE STATE LEGISLATURE

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**BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT**

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**STATE OF MAINE**

**SENATE**

**123RD LEGISLATURE**

**FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 827, L.D. 2159, Bill, "An Act To Advance the Maine Economy"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

Sec. 1. 35-A MRSA §3210, sub-§5, ¶C, as amended by PL 1999, c. 372, §1 and PL 2003, c. 20, Pt. OO, §2 and affected by §4, is further amended to read:

C. Provide for a distribution of the funds to the University of Maine System, the Maine Maritime Academy or the Maine Community College System for renewable resource research and development; and

Sec. 2. 35-A MRSA §3210, sub-§5, ¶D, as amended by PL 2007, c. 18, §1, is further amended to read:

D. Provide for a distribution of the funds to Maine-based nonprofit organizations that qualify under the federal Internal Revenue Code, Section 501(c)(3), consumer-owned transmission and distribution utilities, community-based nonprofit organizations, community action programs, municipalities, quasi-municipal corporations or districts as defined in Title 30-A, section 2351 and school administrative units as defined in Title 20-A, section 1 for community demonstration projects using renewable energy technologies; and

Sec. 3. 35-A MRSA §3210, sub-§5, ¶E is enacted to read:

E. Provide for an annual distribution of 35% of the funds to the Maine Technology Institute to support the development and commercialization of renewable energy technologies.

Sec. 4. **Leadership and entrepreneurial development.** The Department of Economic and Community Development, Office of Innovation shall work with the University of Maine's Student Innovation Center to develop a collaborative effort with the Technology Institute, the Small Business Development Centers, the Department of

**COMMITTEE AMENDMENT**

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1 Economic and Community Development's business development specialists, the Maine  
 2 Manufacturing Extension Partnership, the Target Technology Incubator, the Maine  
 3 Center for Enterprise Development and the Small Enterprise Growth Fund to design a  
 4 leadership and entrepreneurial development program. The program must match up to 10  
 5 high-growth potential entrepreneurs per year with best-in-class training, resources and  
 6 mentors. The program may seek outside funds from foundations, government or other  
 7 sources to fund the program. The Office of Innovation shall submit a report to the joint  
 8 standing committee of the Legislature having jurisdiction over business and economic  
 9 development matters on the program by March 1, 2009 to the First Regular Session of the  
 10 124th Legislature. The report must include a detailed implementation plan, including, but  
 11 not limited to, funding needs and recommended sources of funding.

12 **Sec. 5. Appropriations and allocations.** The following appropriations and  
 13 allocations are made.

14 **ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF**  
 15 **Leadership and Entrepreneurial Development Program N042**

16 Initiative: Provides a base allocation of \$500 in fiscal year 2008-09 in the event that  
 17 outside funds are received to support the leadership and entrepreneurial development  
 18 program within the Office of Innovation.

19	<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2007-08</b>	<b>2008-09</b>
20	All Other	\$0	\$500
21			
22	<b>OTHER SPECIAL REVENUE FUNDS TOTAL</b>	<b>\$0</b>	<b>\$500</b>

23 **Renewable Energy Resources Fund N041**

24 Initiative: Allocates funds transferred from the Renewable Resource Fund within the  
 25 Public Utilities Commission to the Maine Technology Institute to support the  
 26 development and commercialization of renewable energy technologies.

27	<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2007-08</b>	<b>2008-09</b>
28	All Other	\$0	\$645,441
29			
30	<b>OTHER SPECIAL REVENUE FUNDS TOTAL</b>	<b>\$0</b>	<b>\$645,441</b>

31 **ECONOMIC AND COMMUNITY**  
 32 **DEVELOPMENT, DEPARTMENT OF**  
 33 **DEPARTMENT TOTALS**

34		<b>2007-08</b>	<b>2008-09</b>
35	<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>\$0</b>	<b>\$645,941</b>
36			

COMMITTEE AMENDMENT "A" to S.P. 827, L.D. 2159

1 DEPARTMENT TOTAL - ALL FUNDS \$0 \$645,941  
2 ,

3 SUMMARY

4 This amendment strikes sections 1, 5, 6, 7, 9 and 10 of the bill. It reduces the annual  
5 distribution percentage of funds transferred to the Maine Technology Institute from the  
6 Renewable Resource Fund from 75% to 35%. It also adds the Maine Center for  
7 Enterprise Development to the list of entities working collaboratively with the Office of  
8 Innovation on the design of a leadership and entrepreneurial development program. This  
9 amendment also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED  
(See attached)

**COMMITTEE AMENDMENT**



# 123rd MAINE LEGISLATURE

LD 2159

LR 3320(02)

## An Act To Advance the Maine Economy

Fiscal Note for Bill as Amended by Committee Amendment "A"  
Committee: Business, Research and Economic Development  
Fiscal Note Required: Yes

### Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$0	\$645,941	\$1,340,096	\$2,137,546
<b>Transfers</b>				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

### Fiscal Detail and Notes

This legislation transfers 35% of funds within the Renewable Resources Fund of the Public Utilities Commission to the Maine Technology Institute. The Renewable Resources Fund consists of two funding sources. The first source is voluntary contributions made by electric customers through a check-off on electric bills. Approximately \$100,000 per year comes from these contributions resulting in 35% or \$35,000 to be transferred annually to the Maine Technology Institute.

The second source of revenue is from an alternative compliance payment mechanism created by the Legislature to fund renewable energy technologies. The Public Utilities Commission will be collecting alternative compliance payments made by competitive electricity providers. The Public Utilities Commission projects revenue of \$1,744,118 in fiscal year 2008-09, \$3,727,417 in fiscal year 2009-10 and \$6,005,845 in fiscal year 2010-11 based on 1/3 of all load requirements being met by the alternative compliance payment mechanism. Using this 1/3 compliance estimate, 35% or \$610,441 will be transferred to the Maine Technology Institute in fiscal year 2008-09, \$1,304,596 in fiscal year 2009-10 and \$2,102,046 in fiscal year 2010-11.

This bill includes an Other Special Revenue Funds allocation of \$645,441 in fiscal year 2008-09 to the Renewable Energy Resources Fund established within the Department of Economic and Community Development for funds transferred from the Renewable Resource Fund within the Public Utilities Commission to the Maine Technology Institute to support the development and commercialization of renewable energy technologies.

This bill also includes a base allocation of \$500 in fiscal year 2008-09 in the event that outside funds are received to support the leadership and entrepreneurial development program within the Office of Innovation.