

MAINE STATE LEGISLATURE

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Date: *6/11/07*

Minority

L.D. 959
(Filing No. H-*530*)

INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "*A*" to H.P. 719, L.D. 959, Bill, "An Act To Require Insurers To Use Savings from Dirigo Health To Reduce Premiums"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment is the minority report of the committee and incorporates a fiscal note.

COMMITTEE AMENDMENT



123rd MAINE LEGISLATURE

LD 959

LR 547(02)

An Act To Require Insurers To Use Savings from Dirigo Health To Reduce Premiums

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

Current biennium revenue decrease - Other Funds

Minor cost increase - Other Funds

Fiscal Detail and Notes

Limiting the amount of the savings offset payment (SOP) to 75% of the aggregate measurable cost savings as determined by the Board of Directors of Dirigo Health may result in a reduction in revenue available to the Dirigo Health program. Based on the \$34.3 million savings offset payment approved for assessment beginning July 1, 2007, the reduction in revenue could be \$8.6 million. The fiscal note also assumes the additional cost of adopting rules as required in the bill can be absorbed by the Dirigo Health program utilizing existing budget resources.