

MAINE STATE LEGISLATURE

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L.D. 954

Date: 05-01-07

(Filing No. S- 75)

TAXATION

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**STATE OF MAINE
SENATE
123RD LEGISLATURE
FIRST REGULAR SESSION
Minority**

COMMITTEE AMENDMENT "A" to S.P. 305, L.D. 954, Bill, "An Act To Reduce the Sales Tax on Business Energy"

Amend the bill by inserting after section 1 the following:

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services - Bureau of 0002**

Initiative: Appropriates one-time funds for the administrative costs associated with reducing the sales tax on business energy.

GENERAL FUND	2007-08	2008-09
All Other	\$62,000	\$0
GENERAL FUND TOTAL	\$62,000	\$0

SUMMARY

This amendment adds an appropriations and allocations section to the bill.

**FISCAL NOTE REQUIRED
(See attached)**



123rd MAINE LEGISLATURE

LD 954

LR 561(02)

An Act To Reduce the Sales Tax on Business Energy

Fiscal Note for Bill as Amended by Committee Amendment "A" *5-75*

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$8,669,840	\$11,347,560	\$11,916,360	\$12,523,080
Appropriations/Allocations				
General Fund	\$62,000	\$0	\$0	\$0
Revenue				
General Fund	(\$8,607,840)	(\$11,347,560)	(\$11,916,360)	(\$12,523,080)
Other Special Revenue Funds	(\$472,160)	(\$622,440)	(\$653,640)	(\$686,920)

Fiscal Detail and Notes

Reducing the sales tax on electricity and fuel to businesses will reduce General Fund revenue by an estimated \$8,607,840 in fiscal year 2007-08 and \$11,347,560 in fiscal year 2008-09. This amendment also includes a one-time General Fund appropriation of \$62,000 in fiscal year 2007-08 for the administrative costs associated with this change.