

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 871

S.P. 284

In Senate, February 22, 2005

An Act To Recapitalize the Municipal Investment Trust Fund

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator HOBBS of York. (BY REQUEST)
Cosponsored by Representative PELLETIER-SIMPSON of Auburn and
Senator: SULLIVAN of York, Representatives: DUPLESSIE of Westbrook, PILON of Saco,
VALENTINO of Saco.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **CONCEPT DRAFT**
6 **SUMMARY**

8 This bill is a concept draft pursuant to Joint Rule 208.

10 This bill proposes to require the recapitalization of the
12 Municipal Investment Trust Fund, established under the Maine
14 Revised Statutes, Title 30-A, section 6006-D, and provide
financial assistance for the acquisition, design, planning,
construction and improvement of public service infrastructure and
downtown improvements.