

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 828

H.P. 587

House of Representatives, February 16, 2005

An Act To Have Counties Retain All the Proceeds from the Real Estate Transfer Tax

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative PINKHAM of Lexington Township.
Cosponsored by Representatives: FLETCHER of Winslow, KAELIN of Winterport, Senator WESTON of Waldo and Representatives: ANNIS of Dover-Foxcroft, AUSTIN of Gray, BLANCHARD of Old Town, DAVIS of Augusta, JOY of Crystal, MOORE of Standish, RICHARDSON of Skowhegan, Senator: DAVIS of Piscataquis.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 36 MRSA §4641-B, sub-§3**, as enacted by PL 2001, c.
6 559, Pt. I, §4 and affected by §15, is repealed and the following
8 enacted in its place:

10 **3. Disposition of funds.** Each register of deeds shall pay
12 to the county treasurer 100% of the tax collected pursuant to
14 this section.

16 **Sec. 2. 36 MRSA §4641-B, sub-§4**, as amended by PL 2003, c. 20,
18 Pt. V, §1, is repealed.

SUMMARY

This bill increases from 10% to 100% the amount of the real estate transfer tax that is retained by the county in which the transferred property is located.