

MAINE STATE LEGISLATURE

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R.O.S.

L.D. 680

DATE: 5.4.05

(Filing No. S-123)

BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 216, L.D. 680, Bill, "An Act To Provide for the Efficient Administration of Scholarship Resources"

Amend the bill in section 2 in that part designated "~~\$10909.~~" in the first paragraph in the last line (page 1, line 39 in L.D.) by striking out the following: "System"

Further amend the bill by inserting after section 6 the following:

Sec. 7. Appropriations and allocations. The following appropriations and allocations are made.

**UNIVERSITY OF MAINE SYSTEM,
BOARD OF TRUSTEES OF THE**

University of Maine Scholarship Fund (NEW)

Initiative: Allocates funds due to the transfer of the University of Maine System Scholarship Fund and the administration of the scholarship program from the Finance Authority of Maine to the University of Maine System.

OTHER SPECIAL REVENUE FUNDS	2005-06	2006-07
All Other	\$137,015	\$2,119,144
OTHER SPECIAL REVENUE FUNDS TOTAL	\$137,015	\$2,119,144

COMMITTEE AMENDMENT

R. of S.

COMMITTEE AMENDMENT "A" to S.P. 216, L.D. 680

2	UNIVERSITY OF MAINE SYSTEM,		
	BOARD OF TRUSTEES OF THE		
4	DEPARTMENT TOTALS	2005-06	2006-07
6	OTHER SPECIAL REVENUE FUNDS	\$137,015	\$2,119,144
8	DEPARTMENT TOTAL - ALL FUNDS	\$137,015	\$2,119,144
10	FINANCE AUTHORITY OF MAINE		
12	Student Financial Assistance Programs 0653		
14	Initiative: Deallocates funds due to the transfer of the		
15	University of Maine System Scholarship Fund and the		
16	administration of the scholarship program from the Finance		
17	Authority of Maine to the University of Maine System.		
18			
20	OTHER SPECIAL REVENUE FUNDS	2005-06	2006-07
21	All Other	(\$137,015)	(\$2,119,144)
22	OTHER SPECIAL REVENUE FUNDS TOTAL	(\$137,015)	(\$2,119,144)
24	FINANCE AUTHORITY OF MAINE		
25	DEPARTMENT TOTALS	2005-06	2006-07
26	OTHER SPECIAL REVENUE FUNDS	(\$137,015)	(\$2,119,144)
28	DEPARTMENT TOTAL - ALL FUNDS	(\$137,015)	(\$2,119,144)
30	SECTION TOTALS		
32	OTHER SPECIAL REVENUE FUNDS	\$0	\$0
34	SECTION TOTAL - ALL FUNDS	\$0	\$0

38 **SUMMARY**

40 This amendment clarifies that fees credited from the
41 University of Maine System registration plate may not be
42 distributed as scholarships to students attending the University
43 of Maine. It also adds an appropriations and allocations section
44 to the bill.

46 **FISCAL NOTE REQUIRED**
48 (See attached)

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 680

LR 0532(02)

An Act To Provide for the Efficient Administration of Scholarship Resources

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Business, Research and Economic Development

Fiscal Note Required: Yes

Fiscal Note

No net fiscal impact

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$0	\$0	\$0
Revenue				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

This legislation transfers the administration of the University of Maine Scholarship Fund from the Finance Authority of Maine to the University of Maine System. This bill includes Other Special Revenue Funds allocations of \$137,015 in fiscal year 2005-06 and \$2,119,144 in fiscal year 2006-07 for the University of Maine System to administer the scholarship program. The scholarship program is supported through dedicated revenue from license plates, anticipated to be \$137,015 in fiscal year 2005-06 and \$140,440 in fiscal year 2006-07, and from slot machine revenue, projected to be \$1,978,704 in fiscal year 2006-07. This bill includes corresponding Other Special Revenue Funds deallocations to the Finance Authority of Maine as a result of transferring the Fund to the University of Maine.