

MAINE STATE LEGISLATURE

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RES

L.D. 195

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DATE: 5/25/5

(Filing No. H-532)

TAXATION

Majority

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 146, L.D. 195, Bill, "An Act To Conform the Maine Tax Code with the Federal Health Savings Accounts Laws"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 195

LR 0418(02)

An Act To Conform the Maine Tax Code with the Federal Health Savings Accounts Laws

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$579,852	\$505,118	\$560,051	\$608,756
Revenue				
General Fund	(\$579,852)	(\$505,118)	(\$560,051)	(\$608,756)
Other Special Revenue Funds	(\$31,162)	(\$27,145)	(\$30,720)	(\$33,392)

Fiscal Detail and Notes

This bill is expected to reduce General Fund revenue by \$579,852 in fiscal year 2005-06 and \$505,118 in fiscal year 2006-07 due to the changes in the treatment of federal health savings accounts.