

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 149

S.P. 55

In Senate, January 13, 2005

**An Act To Authorize a General Fund Bond Issue in the Amount of
\$5,000,000 for the Fractionation Development Center**

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator BRYANT of Oxford.
Cosponsored by Representative PATRICK of Rumford and
Senator: MARTIN of Aroostook, Representatives: BRYANT of Windham, HOTHAM of
Dixfield, JODREY of Bethel, MARRACHÉ of Waterville, MILLETT of Waterford, MILLS of
Farmington, TUTTLE of Sanford.

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

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Provides funds for the Fractionation \$5,000,000
Development Center for equipment
purchases for the pyrolysis/gasification
pilot platforms and for the chemical/mechanical
fractionation route or the acid hydrolysis
fractionation route and for facility
renovations.

Sec. A-7. Contingent upon ratification of bond issue. Sections 1 to 6 do not become effective unless the people of the State ratify the issuance of the bonds as set forth in this Part.

Sec. A-8. Appropriation balances at year-end. At the end of each fiscal year, all unencumbered appropriation balances representing state money carry forward. Bond proceeds that have not been expended within 10 years after the date of the sale of the bonds lapse to General Fund debt service.

Sec. A-9. Bonds authorized but not issued. Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of this Part, are deauthorized and may not be issued, except that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.

Sec. A-10. Referendum for ratification: submission at statewide election: form of question: effective date. This Part must be submitted to the legal voters of the State at a statewide election held on the Tuesday following the first Monday of November following passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Part by voting on the following question:

"Do you favor a \$5,000,000 bond issue for the Fractionation Development Center for the purchase of equipment necessary for the initiation of the pyrolysis/gasification pilot platforms and for the chemical/mechanical fractionation route or the acid hydrolysis fractionation route and for facility renovations?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below

2 the word "Yes" or "No." The ballots must be received, sorted,
4 counted and declared in open ward, town and plantation meetings
6 and returns made to the Secretary of State in the same manner as
8 votes for members of the Legislature. The Governor shall review
the returns and, if a majority of the legal votes are cast in
favor of this Part, the Governor shall proclaim the result
without delay, and this Part becomes effective 30 days after the
date of the proclamation.

10 The Secretary of State shall prepare and furnish to each
12 city, town and plantation all ballots, returns and copies of this
Part necessary to carry out the purposes of this referendum.

14 **PART B**

16 **Sec. B-1. Appropriations and allocations.** The following
18 appropriations and allocations are made.

20 **ECONOMIC AND COMMUNITY DEVELOPMENT,
DEPARTMENT OF**

22 **Office of Innovation**

24 Initiative: Provides funds for the operation of the
26 Fractionation Development Center in fiscal year 2005-06 and
fiscal year 2006-07.

28 GENERAL FUND	2005-06	2006-07
30 All Other	\$310,000	\$620,000
32 GENERAL FUND TOTAL	<u>\$310,000</u>	<u>\$620,000</u>

34 **SUMMARY**

36 The funds provided by this bond issue, in the amount of
38 \$5,000,000, will be used for the Fractionation Development Center
40 to purchase the equipment necessary for the initiation of the
pyrolysis/gasification pilot platforms and for the
42 chemical/mechanical fractionation route or the acid hydrolysis
fractionation route and for facility renovations.

44 This bill also provides funds for the operating costs of the
46 Fractionation Development Center in fiscal year 2005-06 and
fiscal year 2006-07.