

# MAINE STATE LEGISLATURE

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# 122nd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2005

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Legislative Document

No. 2

H.P. 7

House of Representatives, December 1, 2004

**RESOLUTION, Proposing an Amendment to the Constitution of  
Maine To Limit the Rate of Change in Taxable Value of Homestead  
Land**

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Reference to the Joint Select Committee on Property Tax Reform suggested and ordered printed.

*Millicent M. MacFarland*

MILLICENT M. MacFARLAND

Clerk

Presented by Representative PERCY of Phippsburg. (GOVERNOR'S BILL)  
Cosponsored by Senator DAMON of Hancock.



2 counted and declared in open ward, town and plantation meetings  
and returns made to the Secretary of State in the same manner as  
4 votes for members of the Legislature. The Governor shall review  
the returns and, if it appears that a majority of the legal votes  
6 are cast in favor of the amendment, the Governor shall proclaim  
that fact without delay and the amendment becomes part of the  
8 Constitution of Maine on the date of the proclamation; and be it  
further

10 **Secretary of State shall prepare ballots. Resolved:** That the  
Secretary of State shall prepare and furnish to each city, town  
12 and plantation all ballots, returns and copies of this resolution  
necessary to carry out the purposes of this referendum.

14

### 16 SUMMARY

16

This constitutional amundment proposes to authorize a  
18 municipality to limit the rate of change in the tax rate  
applicable to homestead land, which is land that is exclusively  
20 and continuously owned by one or more residents of the State  
while the land remains the principal home of each owner, to the  
22 rate of change in the purchasing power of United States currency  
as consistently measured by a reliable index adopted by the  
24 Legislature.