

MAINE STATE LEGISLATURE

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DATE: 4/12/06

L.D. 2
(Filing No. H-104)

TAXATION
Majority

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "C" to H.P. 7, L.D. 2, "RESOLUTION, Proposing an Amendment to the Constitution of Maine To Limit the Rate of Change in Taxable Value of Homestead Land"

Amend the resolution by striking out the title and substituting the following:

'RESOLUTION, Proposing an Amendment to the Constitution of Maine To Limit the Rate of Change in Taxable Value of Primary Residences'

Further amend the resolution by striking out all of subsection 6 (page 1, lines 7 to 26 in L.D.) and inserting in its place the following:

'6. Primary residences; tax limit. The Legislature may establish a system to limit the property tax levied on a primary residence to no more than 10% of the previous year's income of all residents of the household.'

Further amend the resolution in the 4th indented paragraph after the title in the 5th and 6th lines (page 1, lines 35 and 36 in L.D.) by striking out the following: "statewide election, at a statewide election, on the Tuesday following the first Monday" and inserting in its place the following: 'general election, at the next general election in the month'

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "C" to H.P. 7, L.D. 2

2 Further amend the resolution by striking out all of the
question (page 1, lines 40 to 44 in L.D.) and inserting in its
place the following:

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6 "Do you favor amending the Constitution of Maine to allow
the property tax on primary residences to be limited to no
more than 10% of household income?"

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SUMMARY

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This amendment proposes to amend the Constitution of Maine
to permit the Legislature to establish a system to limit the
property tax on primary residences to no more than 10% of
household income.

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FISCAL NOTE REQUIRED
(See attached)



122nd MAINE LEGISLATURE

LD 2

LR 0329(07)

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Limit the Rate of Change in Taxable Value of Homestead Land

Fiscal Note for Bill as Amended by Committee Amendment "C"

Committee: Taxation

Fiscal Note Required: Yes

Minority Report

Fiscal Note

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-06	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions increases the ballot length, an additional appropriation of \$8,000 or more may be required.