

# MAINE STATE LEGISLATURE

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RES.

L.D. 1

DATE: 1-19-05

(Filing No. H-17)

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
122ND LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "M" to COMMITTEE AMENDMENT "A" to H.P. 6, L.D. 1, Bill, "An Act To Increase the State Share of Education Costs, Reduce Property Taxes and Reduce Government Spending at All Levels"

Amend the amendment in Part E by striking out all of section 4 (page 76, lines 2 to 9 in amendment)

Further amend the amendment in Part F in section 1 in subsection 1 in the 2nd line (page 77, line 2 in amendment) by striking out the following: "\$13,000" and inserting in its place the following: '\$17,000' and in the 6th line from the end (page 77, line 11 in amendment) by striking out the following: "\$13,000" and inserting in its place the following: '\$17,000'

Further amend the amendment by inserting after Part I the following:

PART J

Sec. J-1. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Homestead Property Tax Exemption Reimbursement 0886

Initiative: Adjusts funding to reflect a \$17,000 homestead exemption and 50% reimbursement to municipalities.

<b>GENERAL FUND</b>	<b>2005-06</b>	<b>2006-07</b>
All Other	\$11,324,626	\$11,494,799
<b>GENERAL FUND TOTAL</b>	<b>\$11,324,626</b>	<b>\$11,494,799</b>

HOUSE AMENDMENT

**R 48**

HOUSE AMENDMENT "M" to COMMITTEE AMENDMENT "A" to H.P. 6, L.D. 1

2 Further amend the amendment by relettering or renumbering  
4 any nonconsecutive Part letter or section number to read  
consecutively.

6

### SUMMARY

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10 This amendment leaves the maximum so-called circuit breaker  
12 benefit at \$1,000 as provided in current law, and shifts the  
increase proposed in Committee Amendment A to the homestead  
14 property tax exemption. It also adds an appropriations and  
allocations section.

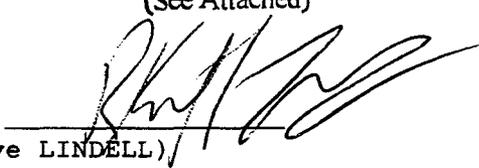
14

FISCAL NOTE REQUIRED  
(See Attached)

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SPONSORED BY:   
(Representative LINDELL)

22

TOWN: Frankfort

24

# HOUSE AMENDMENT



# 122nd MAINE LEGISLATURE

LD 1

LR 0328(18)

## An Act to Increase the State Share of Education Costs, Reduce Property Taxes and Reduce Government Spending at All Levels

Fiscal Note for House Amendment " " to Committee Amendment " "

Sponsor: Rep. Lindell

Fiscal Note Required: Yes

### Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
<b>Net Cost (Savings)</b>				
General Fund	\$378,695	(\$782,476)	(\$2,024,471)	(\$3,410,880)
<b>Appropriations/Allocations</b>				
General Fund	\$11,324,626	\$11,494,799	\$11,357,042	\$11,218,914
<b>Revenue</b>				
General Fund	\$10,945,931	\$12,277,275	\$13,381,513	\$14,629,794
Other Special Revenue Funds	\$600,410	\$673,438	\$734,007	\$802,479

### Fiscal Detail and Notes

This amendment increases the General Fund cost of the amendment by \$378,695 in fiscal year 2005-06 and decreases the cost of the amendment by \$782,476 in fiscal year 2006-07.

General Fund Detail Cost/(Savings)	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Homestead	\$11,324,626	\$11,494,799	\$11,357,042	\$11,218,914
Circuit Breaker	(\$10,657,125)	(\$11,426,929)	(\$12,515,351)	(\$13,746,236)
Individual Income Tax	(\$288,806)	(\$850,346)	(\$866,162)	(\$883,558)
	\$378,695	(\$782,476)	(\$2,024,471)	(\$3,410,880)