

MAINE STATE LEGISLATURE

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R. of S.

L.D. 1895

DATE: 3.19.04

(Filing No. S-439)

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TAXATION

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**STATE OF MAINE
SENATE
121ST LEGISLATURE
SECOND SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 741, L.D. 1895, "Resolve, To Reduce the State Valuation for the Town of East Millinocket"

Amend the resolve in section 1 in the 5th line (page 1, line 5 in L.D.) by striking out the following: "2003" and inserting in its place the following: '2004'

SUMMARY

This amendment corrects a date.

**FISCAL NOTE REQUIRED
(See attached)**

COMMITTEE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**

LD 1895

Resolve, to Reduce the State Valuation for the Town of East Millinocket



LR 2764(02)

Fiscal Note for Bill as Amended by Committee Amendment **A**

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

No net state fiscal impact

Fiscal Detail and Notes

Reducing the 2004 state valuation for the Town of East Millinocket will result in an increase in state subsidy from the General Purpose Aid for Local Schools program within the Department of Education for the Town of East Millinocket in fiscal year 2004-05. The amount can not be determined at this time. Increasing the amount of funding received by the Town of East Millinocket for General Purpose Aid for Local Schools in fiscal year 2004-05 will reduce the amount of school subsidy available for distribution to all other local school units in the State. The impact to each individual unit can not be determined at this time. Maine Revenue Services can absorb the minimal administrative costs associated with this bill.