MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

SECOND SPECIAL SESSION-2004

Legislative Document

No. 1887

S.P. 733

In Senate, February 26, 2004

Resolve, To Reduce the State Valuation for the Town of Lincoln

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Taxation suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator CATHCART of Penobscot. Cosponsored by Representative CARR of Lincoln and Senator: STANLEY of Penobscot. Sec. 1. State valuation for Town of Lincoln. Resolved: That, due to the sudden and severe disruption of valuation caused by the bankruptcy of Eastern Pulp and Paper Co., notwithstanding the filing deadline set forth in the Maine Revised Statutes, Title 36, section 208-A, the Town of Lincoln may request a reduction in its state valuation under Title 36, section 208-A for the year 2004.

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10 SUMMARY

This bill authorizes the Town of Lincoln to request a reduction in its state valuation based on a sudden and severe disruption of valuation, caused by the bankruptcy of Eastern Pulp and Paper Co., pursuant to the Maine Revised Statutes, Title 36, section 208-A.