

	L.	D. 1875				
2	DATE: 4-29-04 (Fi	ling No. S-586)				
4						
б	Reproduced and distributed under the dir of the Senate.	ection of the Secretary				
8	STATE OF MAINE					
10	SENATE					
12	121ST LEGISLATURE SECOND SPECIAL SESSION					
14						
14	SENATE AMENDMENT "C" to COMMITTEE	AMENDMENT "B" to S.P.				
16	723, L.D. 1875, Bill, "An Act To A Transportation Bond Issues in the Amount	uthorize Department of				
18	Available Federal Funds for Improvements Highways and Bridges; Airports; Ferry V	to and Development of				
20	and Marine Infrastructure; Rail Corr Intermodal Facilities; and Trail and Pedes	idors and Structures;				
22						
24	Amend the amendment in Part A in se (page 1, line 42 in amendment) by strip "\$10,000,000" and inserting in its					
26	'\$11,400,000'	place the following.				
28	Further amend the amendment in Pa inserting at the end the following:	rt A in section 6 by				
30						
32	'General Fund					
32	Ferry Vessels, Port Facilities and Marine Infrastructure	\$1,400,000				
34						
36	General Fund Total	\$1,400,000'				
	Further amend the amendment in Pa	ct A in section 10 by				
38	striking out all of the question (page amendment) and inserting in its place the					
40						
42	' "Do you favor an \$11,400,000 bond to and development of highways vessels, port facilities and mari	and bridges and ferry				
44	makes the State eligible for up to federal funds?" '					
46						

ROS

Page 1-LR2799(5)

SENATE AMENDMENT

SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "B" to S.P. 723, L.D. 1875

r.

SUMMARY

2	
	This amendment authorizes the issuance of bonds in the
4	amount of \$1,400,000 to be used for improvement to and
	development of ferry vessels, port facilities and marine
6	infrastructure. Specifically, \$1,000,000 will be expended to
	replace the Governor Curtis ferry vessel, and \$400,000 will be
8	expended on ongoing improvements to the Mack Point cargo facility.
10	
10	FISCAL NOTE REQUIRED
12	(See attached)
14	
14	
16	SPONSORED BY: / Mal 125/
10	(Senator WESTON)
18	(Benacor William)
x 0	COUNTY: Waldo
20	

Page 2-LR2799(5)

SENATE AMENDMENT

Approved: 04/28/03 mac



121st Maine Legislature Office of Fiscal and Program Review

LD 1875

An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities

LR 2799(05) Fiscal Note for Senate Amendment '" to Committee Amendment '" Sponsor: Sen. Weston Fiscal Note Required: Yes

Fiscal Note

Fiscal Detail and Notes

This amendment increases the amount of bonds authorized by \$1,400,000 to a new total of \$31,400,000. The transportation bond is increased by \$1,400,000. The net change is expressed below.

Bond Issues	Term(years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-taxable	10	\$1,400,000	4.1%	\$315,700	\$1,715,700