

MAINE STATE LEGISLATURE

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M
R. of S.

L.D. 1875

DATE: 4-29-04

(Filing No. H-974)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
SECOND SPECIAL SESSION

HOUSE AMENDMENT "D" to COMMITTEE AMENDMENT "B" to S.P. 723, L.D. 1875, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities"

Amend the amendment in Part A in section 1 in the 4th line (page 1, line 42 in amendment) by striking out the following: "\$10,000,000" and inserting in its place the following: '\$11,000,000'

Further amend the amendment in Part A in section 6 by inserting at the end the following:

'General Fund	
Ferry Vessels, Port Facilities and Marine Infrastructure	\$1,000,000
General Fund Total	\$1,000,000'

Further amend the amendment in Part A in section 10 by striking out all of the question (page 3, lines 18 to 20 in amendment) and inserting in its place the following:

' "Do you favor an \$11,000,000 bond issue for improvements to and development of highways and bridges and ferry vessels, port facilities and marine infrastructure that makes the State eligible for up to \$37,111,111 in matching federal funds?" '

HOUSE AMENDMENT

R. of S.

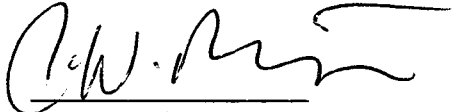
HOUSE AMENDMENT "D" to COMMITTEE AMENDMENT "B" to S.P. 723, L.D.
1875

SUMMARY

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This amendment authorizes the issuance of bonds in the amount of \$1,000,000 to be used for improvement to and development of ferry vessels, port facilities and marine infrastructure. Specifically, these funds will be expended to replace the Governor Curtis ferry vessel.

FISCAL NOTE REQUIRED
(See attached)

SPONSORED BY: 
(Representative RECTOR)

TOWN: Thomaston

121st Maine Legislature
Office of Fiscal and Program Review



LD 1875

An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities

LR 2799(17)

Fiscal Note for House Amendment " " to Committee Amendment " "

Sponsor: Rep. Rector

Fiscal Note Required: Yes

Fiscal Note

Fiscal Detail and Notes

This amendment increases the amount of bonds authorized by \$1,000,000 to a new total of \$31,000,000. The transportation bond is increased by \$1,000,000. The net change is expressed below.

Bond Issues	Term(years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-taxable	10	\$1,000,000	4.1%	\$225,500	\$1,225,500