

MAINE STATE LEGISLATURE

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m
R.O.S.

L.D. 1843

2 DATE: 4-8-04

(Filing No. H-878)

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10 STATE OF MAINE
HOUSE OF REPRESENTATIVES
12 121ST LEGISLATURE
SECOND SPECIAL SESSION

14 HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P.
16 1369, L.D. 1843, Bill, "An Act To Require Surety Bonding by
Payroll Processing Companies"

18 Amend the amendment in section 4 by striking out all of the
20 amending clause (page 1, line 47 in amendment) and inserting in
its place the following:

22 'Sec. 4. 10 MRSA §1495-B, sub-§§3 to 7 are enacted to read:'

24 Further amend the amendment in section 4 by adding at the
26 end the following:

28 '7. Exception. A payroll processor that does not take
30 custody of a client's funds is not subject to this section.'

32 Further amend the amendment in section 6 in that part
designated "~~§1495-D.~~" in subsection 3 in the first line (page 3,
line 40 in amendment) by striking out the following: "An" and
34 inserting in its place the following: 'Except as provided in
section 1495-E, subsection 4, an'

36 Further amend the amendment in section 6 in that part
38 designated "~~§1495-E.~~" by inserting at the end the following:

40 '4. Exception. A payroll processor that does not take
42 custody of a client's funds is not subject to this section.'

R. 18

HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1369,
L.D. 1843

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SUMMARY

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This amendment specifies that a payroll processor that does not take custody of a client's funds is not subject to the provisions requiring disclosure or surety bonding.

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SPONSORED BY:



(Representative WATSON)

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TOWN: Bath

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