

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



121st MAINE LEGISLATURE

SECOND REGULAR SESSION-2004

Legislative Document

No. 1825

H.P. 1349

House of Representatives, January 8, 2004

**An Act To Make Allocations from Maine Turnpike Authority Funds
for the Maine Turnpike Authority for the Calendar Year Ending
December 31, 2005**

Reported by Representative USHER of Westbrook for the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1961, subsection 6.

Reference to the Committee on Transportation suggested and ordered printed under Joint Rule 218.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Allocation. Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2005 must be segregated, apportioned and disbursed as designated in the following schedule.

MAINE TURNPIKE AUTHORITY **2005**

Administration

Personal Services	\$744,523
All Other	1,215,783
Total	<u>\$1,960,306</u>

Accounts and Controls

Personal Services	\$636,411
All Other	336,942
Total	<u>\$973,353</u>

Highway Maintenance

Personal Services	\$3,526,257
All Other	2,522,859
Total	<u>\$6,049,116</u>

Equipment Maintenance

Personal Services	\$875,614
All Other	1,316,258
Total	<u>\$2,191,872</u>

Fare Collection

Personal Services	\$10,183,307
All Other	4,423,051
Total	<u>\$14,606,358</u>

Public Safety and Special Services

Personal Services	\$375,338
All Other	5,347,257
Total	<u>\$5,722,595</u>

2	Building Maintenance	
4	Personal Services	\$606,751
	All Other	571,800
6		
	Total	<u>\$1,178,551</u>
8		
	Subtotal of Line Items Budgeted	\$32,682,151
10		
	General Contingency - 5.05% of line items	
12	budgeted for 2005 (10% allowed)	1,651,908
14	MAINE TURNPIKE AUTHORITY	
	TOTAL REVENUE FUNDS	<u>\$ 34,334,059</u>

16 **Sec. 2. Transfer of allocations.** Any balance of the allocation
18 for "General Contingency" made by the Legislature for the Maine
20 Turnpike Authority may be transferred at any time prior to the
22 closing of the books to any other allocation or subdivision of
24 any other allocation made by the Legislature for the use of the
26 Maine Turnpike Authority for the same calendar year. Any balance
28 of any other allocation or subdivision of any other allocation
30 made by the Legislature for the Maine Turnpike Authority that at
32 any time is not required for the purpose named in the allocation
34 or subdivision may be transferred at any time prior to the
36 closing of the books to any other allocation or subdivision of
38 any other allocation made by the Legislature for the use of the
40 Maine Turnpike Authority for the same calendar year subject to
42 review by the joint standing committee of the Legislature having
jurisdiction over transportation matters. Financial statements
describing the transfer, other than a transfer from "General
Contingency," must be submitted by the Maine Turnpike Authority
to the Office of Fiscal and Program Review 30 days before the
transfer is to be implemented. In case of extraordinary
emergency transfers, the 30-day prior submission requirement may
be waived by vote of the committee. These financial statements
must include information specifying the accounts that are
affected, amounts to be transferred, a description of the
transfer and a detailed explanation as to why the transfer is
needed.

44 **Sec. 3. Encumbered balance at year-end.** At the end of each
46 calendar year, encumbered balances may be carried to the next
calendar year.

48 **Sec. 4. Supplemental information.** As required by the Maine
50 Revised Statutes, Title 23, section 1961, subsection 6, the
following statement of the revenues in 2005 that are necessary
for capital

2 expenditures and reserves and to meet the requirements of any
3 resolution authorizing bonds of the Maine Turnpike Authority
4 during 2005, including debt service and the maintenance of
5 reserves for debt service and reserve maintenance, is submitted.

6 **Turnpike Revenue Bond Resolution**
7 **Adopted April 18, 1991; Issuance**
8 **of Bonds Authorized Pursuant to**
9 **the Maine Revised Statutes,**
10 **Title 23, section 1968,**
11 **subsections 1 and 2-A.**

	2005
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	
37	
38	
39	
40	
41	
42	

14		
15		
16	Debt Service Fund	\$19,947,304
17		
18	Reserve Maintenance Fund	16,000,000
19		
20	General Reserve Fund, to be applied as follows:	
21		
22	Capital Improvements	(3,373,887)
23		
24	Debt Service Fund under the General Special Obligation Bond Resolution adopted May 15, 1996; issuance of bonds authorized pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A	
25		
26		
27		
28		
29		
30		2,463,803
31		
32	TOTAL	<u>\$35,037,220</u>

34 **SUMMARY**

36 This bill makes allocations from gross revenues of the Maine
37 Turnpike Authority for the payment of the authority's operating
38 expenses for the calendar year ending December 31, 2005 in
39 accordance with the requirements of the Maine Revised Statutes,
40 Title 23, section 1961, subsection 6.
41
42