

MAINE STATE LEGISLATURE

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L.D. 1807

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DATE: 2-18-04

(Filing No. H-700)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
SECOND SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1329, L.D. 1807, "Resolve, Authorizing the State Tax Assessor To Convey the Interest of the State in a Certain Parcel of Real Estate Located in the City of Auburn"

Amend the resolve in section 1 by striking out all of the 4th indented paragraph from the end (page 1, lines 17 to 21 in L.D.)

Further amend the resolve in section 1 in the 3rd paragraph from the end in the 2nd line from the end (page 1, line 26 in L.D.) by striking out the following: "any of"

Further amend the resolve in section 3 by striking out all of the last sentence (page 2, lines 12 to 14 in L.D.) and inserting in its place the following: 'Sale proceeds must be credited to the Senior Property Tax Deferral Revolving Account. The State Tax Assessor shall apply the proceeds first to taxes and accrued interest, then to the costs of sale and finally to defrayal of the remediation cost. Any residual amount must be paid to the heirs of Robert W. Jones.'

SUMMARY

This amendment removes incorrect and confusing language in section 1 and changes the method of distribution of proceeds of the property that is the subject of the resolve.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1807

**Resolve, Authorizing the State Tax Assessor To Convey the Interest of
the State in a Certain Parcel of Real Estate Located in the City of
Auburn**

LR 2507(02)

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Current biennium revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

This bill will increase Other Special Revenue in the Elderly Tax Deferral Program by over \$57,000. The exact amount of the increase and the fiscal year in which the increase will occur can not be determined at this time and will depend on the remediation costs involved and the timing of the sale.