

MAINE STATE LEGISLATURE

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R. 018

L.D. 1769

DATE: 2-18-04

(Filing No. H- 699)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
SECOND SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 1291, L.D. 1769, Bill, "An Act To Provide for Fair Treatment of Taxpayers"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**

LD 1769

An Act To Provide for Fair Treatment of Taxpayers



LR 2294(02)

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2003-04	2004-05	Projections 2005-06	Projections 2006-07
Net Cost (Savings)				
General Fund	\$71,175	\$759,200	\$474,000	\$474,000
Revenue				
General Fund	(\$71,175)	(\$759,200)	(\$474,000)	(\$474,000)
Other Special Revenue Funds	(\$3,825)	(\$40,800)	(\$26,000)	(\$26,000)

Fiscal Detail and Notes

This bill is expected to reduce income tax collections by \$75,000 in fiscal year 2003-04 and \$800,000 in fiscal year 2004-05. This revenue loss will result in a General Fund revenue decrease of \$71,175 in fiscal year 2003-04 and \$759,200 in fiscal year 2004-05.