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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 735

H.P. 541

House of Representatives, February 14, 2003

An Act to Increase Faculty in Maine Nursing Education Programs

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Millicent M. Mac Failand

MILLICENT M. MacFARLAND Clerk

Presented by Representative RICHARDSON of Brunswick. Cosponsored by Senator DOUGLASS of Androscoggin and Representatives: ANDREWS of York, BREAULT of Buxton, FISCHER of Presque Isle, LEDWIN of Holden, Senators: BRENNAN of Cumberland, PENDLETON of Cumberland.

e it enacted by the People of the State of Maine as follows:	
Sec. 1. 10 MRSA c. 110, sub-c. 12 is enacted to rea	ad:
SUBCHAPTER 12	
NURSING EDUCATION	
1100-Z. Nursing education loan repayment program	
1. Nursing education loan repayment program.	. The nursing
ducation loan repayment program is established for	or the purpose
f increasing the number of nursing faculty in nur	sing education
rograms in the State.	
2. Criteria. For an applicant to partic	ringto in the
ursing education loan repayment program esta	
ubsection 1, the applicant must:	biished under
DSection 1, the applicant must.	
A. Be a nurse;	
B. Complete a master's or doctoral degree in r	<u>ursing;</u>
C. Possess an outstanding education loan re	alating to the
master's or doctoral nursing degree; and	Flacing to the
master s of doctoral mutsing degree, and	
D. Sign a statement of intent in a form acc	entable to the
authority to work as nursing faculty in a nur	
program in the State for a minimum of 3	-
acceptance into the nursing education loan repa	-
3. Nursing education loan repayment fun	
stablished the nursing education loan repayment f	
uthority to carry out the purposes of the nursing	
epayment program established under subsection	
nvestment earnings credited to the assets of	
ducation loan repayment fund become part of the	
und. Any balance remaining in the nursing e	
epayment fund at the end of any fiscal year does	not lapse but
ust be carried forward for the next fiscal year.	
4. Administration. The nursing education	<u>loan repayment</u>
rogram and the nursing education loan repaym	nent fund are
dministered by the authority. The authority sh	all repay the
<u>oan of an applicant who meets the criteria in s</u>	<u>ubsection 2 in</u>
<u>he amount of up to \$4,500 for a master's degree ar</u>	-
or a doctoral degree. The authority may adopt	
ut the purposes of this subchapter. Rules adopt	-
<u>he subsection are major substantive rules pursua</u>	<u>nt to Title 5,</u>
hapter 375, subchapter 2-A.	

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2 Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

FINANCE AUTHORITY OF MAINE

Nursing Education Loan Repayment Fund

Initiative: Provides funds to the nursing education loan repayment fund to increase the number of nursing faculty in nursing education programs in the State.

	General Fund	2003-04	2004-05
14	All Other	\$50,000	\$50,000
16	General Fund Total	\$50,000	\$50,000
18	FINANCE AUTHORITY OF MAINE TOTALS	200304	200405
20			
	GENERAL FUND	\$50,000	\$50,000
22	DEPARTMENT TOTAL - ALL FUNDS	\$50,000	\$50,000
24			
	SECTION TOTALS	2003-04	2004-05
26	GENERAL FUND	\$50,000	\$50,000
28			
	SECTION TOTAL – ALL FUNDS	\$50,000	\$50,000

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SUMMARY

34 This bill creates the nursing education loan repayment program and fund, to be administered by the Finance Authority of 36 Maine, for the purpose of increasing nursing faculty at nursing education programs in the State. The program will repay up to 38 \$4,500 of education loans for a master's degree and up to \$6,000 of education loans for a doctoral degree for a nurse who commits 40 to working as faculty in a nursing education program in the State for a minimum of 3 years after acceptance into the program. This 42 bill appropriates \$50,000 from the General Fund each year for the next 2 years to finance the program.