

MAINE STATE LEGISLATURE

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DATE: 4-28-03

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MINORITY
INSURANCE AND FINANCIAL SERVICES

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 491, L.D. 661, Bill, "An Act To Amend the Laws Governing Privacy of Consumer Financial Information"

Amend the bill in Part A by inserting after section 19 the following:

'Sec. A-20. Nonseverability. Notwithstanding the provisions of the Maine Revised Statutes, Title 1, section 71, if any provision of this Act or its application is held invalid or ruled unenforceable by any court or federal agency, it is the intent of the Legislature that the entire Act is invalidated.'

SUMMARY

This amendment is the minority report of the committee. The amendment adds a nonseverability provision to the bill. The amended language expresses the intent of the Legislature that the entire Act is invalidated if any provision is held invalid or ruled unenforceable against out-of-state or federally chartered financial services providers.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



**121st Maine Legislature
Office of Fiscal and Program Review**

LD 661

An Act To Amend the Laws Governing Privacy of Consumer Financial Information

LR 0214(02)

Fiscal Note for Bill as Amended by Committee Amendment " "

Sponsor: Rep. Dudley of Portland

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-03	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions increases the ballot length, an additional appropriation of \$8,000 or more may be required.

Fiscal Detail and Notes

Any additional costs to the Department of Professional and Financial Regulation in implementing this bill can be absorbed utilizing existing resources.