

MAINE STATE LEGISLATURE

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m
R.O.S.

L.D. 3

DATE: 2/18/4

(Filing No. H-705)

Minority

APPROPRIATIONS AND FINANCIAL AFFAIRS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
SECOND SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 10, L.D. 3, Bill, "An Act to Amend the Membership of the Revenue Forecasting Committee"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

'Sec. 1. 5 MRSA §1710-E, as amended by PL 2001, c. 2, §1, is further amended to read:

§1710-E. Revenue Forecasting Committee; established; membership

There is established the Revenue Forecasting Committee, referred to in this chapter as the "committee," for the purpose of providing the Governor, the Legislature and the State Budget Officer with analyses, findings and recommendations relating to the projection of revenues for the General Fund and the Highway Fund based on economic assumptions recommended by the Consensus Economic Forecasting Commission. The committee includes the State Budget Officer, the State Tax Assessor, the State Economist, an economist on the faculty of the University of Maine System selected by the chancellor, the Director of the Office of Fiscal and Program Review and, another member of the Legislature's nonpartisan staff familiar with revenue estimating issues appointed by the Legislative Council and a member of the public, appointed by the Legislative Council, who works for a private for-profit business and is familiar with revenue

COMMITTEE AMENDMENT

R.F.S.

COMMITTEE AMENDMENT "A" to H.P. 10, L.D. 3

2 estimating issues. One of the 6 7 members must be selected by a
majority vote of the committee members to serve as the chair of
the committee.'

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SUMMARY

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This amendment is the minority report of the committee and
changes the membership of the Revenue Forecasting Committee by
10 adding a public member who works for a private, for-profit
business.

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FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT

Approved: 02/13/04 *MAC*

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 3

**An Act to Amend the Membership of the Revenue Forecasting
Committee**

LR 0230(02)

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund

Fiscal Detail and Notes

The costs associated with adding a public member to the Revenue Forecasting Committee can be absorbed by the State Planning Office utilizing existing budgeted resources.